

**Town of Waitsfield, VT**  
**FY20 General Fund Budget -- Expenditures Summary**

*As approved at Town Meeting 2019 (03/05/19)*

<u>Department/Section</u>	<u>% Total FY20 Budget</u>	<u>FY19 Budget</u>	<u>FY20 Proposed</u>	<u>+/-</u>	<u>% Change</u>
Town Meeting	0.2%	\$ 4,750	\$ 3,650	\$ (1,100)	-23.2%
Legal and Auditing	1.6%	\$ 31,100	\$ 31,200	\$ 100	0.3%
Town Office Operations	4.0%	\$ 77,020	\$ 78,350	\$ 1,330	1.7%
Town Clerk and Treasurer	3.5%	\$ 68,714	\$ 69,350	\$ 636	0.9%
Selectboard	4.0%	\$ 77,529	\$ 78,400	\$ 871	1.1%
Planning and Zoning	2.3%	\$ 48,470	\$ 45,525	\$ (2,945)	-6.1%
Board of Listers	1.4%	\$ 19,200	\$ 27,450	\$ 8,250	43.0%
Delinquent Tax Collector	0.8%	\$ 15,000	\$ 15,000	\$ -	0.0%
Conservation Commission	0.1%	\$ 2,000	\$ 2,000	\$ -	0.0%
Road Department	23.0%	\$ 419,424	\$ 453,975	\$ 34,551	8.2%
Employee Benefits	8.0%	\$ 153,899	\$ 157,025	\$ 3,126	2.0%
Fire Department	5.1%	\$ 96,905	\$ 99,780	\$ 2,875	3.0%
Public Safety	3.3%	\$ 62,611	\$ 64,320	\$ 1,709	2.7%
Dues and Assessments	8.5%	\$ 164,454	\$ 167,504	\$ 3,050	1.9%
Special Appropriations	1.0%	\$ 18,572	\$ 19,312	\$ 740	4.0%
Miscellaneous	1.0%	\$ 17,685	\$ 19,850	\$ 2,165	12.2%
Capital Transfers - to GF and reserves	17.4%	\$ 313,669	\$ 343,747	\$ 30,078	9.6%
Contribution to Reserves (non-capital)	0.9%	\$ 10,000	\$ 18,500	\$ 8,500	85.0%
Debt Service	13.8%	\$ 278,184	\$ 271,620	\$ (6,564)	-2.4%
Wait House	0.2%	\$ 4,500	\$ 4,500	\$ -	0.0%
<b><u>TOTAL</u></b>	100.0%	\$ 1,883,686	\$ 1,971,058	\$ 87,372	4.6%

**TOWN OF WAITSFIELD, VT**  
**FY20 General Fund Budget -- Expenditure Detail**

As approved at Town Meeting 2019 (03/05/19)

Item		FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed	Change (FY19 to FY20)
<b>EXPENDITURES</b>						
<b>1 Town Meeting</b>						
2	Election Expense	\$ 1,227	\$ 35	\$ 2,250	\$ 2,250	\$ -
3	Town Report	\$ 2,214	\$ 1,575	\$ 2,500	\$ 1,400	\$ (1,100)
4	<b>Section TOTAL</b>	<b>\$ 3,441</b>	<b>\$ 1,611</b>	<b>\$ 4,750</b>	<b>\$ 3,650</b>	<b>\$ (1,100)</b>
<b>5 Legal and Auditing</b>						
6	Legal	\$ 14,891	\$ 19,267	\$ 15,000	\$ 15,000	\$ -
7	Auditing	\$ 26,042	\$ 22,038	\$ 16,100	\$ 16,200	\$ 100
8	<b>Section TOTAL</b>	<b>\$ 40,933</b>	<b>\$ 41,305</b>	<b>\$ 31,100</b>	<b>\$ 31,200</b>	<b>\$ 100</b>
<b>9 Town Office Operations</b>						
10	Insurance and Bonds	\$ 17,513	\$ 18,032	\$ 22,000	\$ 20,000	\$ (2,000)
11	Office Utilities	\$ 5,213	\$ 4,941	\$ 5,000	\$ 5,000	\$ -
12	Repairs & Maintenance	\$ 1,721	\$ 1,022	\$ 5,620	\$ 5,650	\$ 30
13	Postage	\$ 4,717	\$ 3,203	\$ 4,500	\$ 4,250	\$ (250)
14	Supplies	\$ 7,760	\$ 6,392	\$ 7,000	\$ 7,250	\$ 250
15	Computer Services	\$ 25	\$ 603	\$ 2,000	\$ 4,200	\$ 2,200
16	Training	\$ 1,168	\$ 544	\$ 1,000	\$ 750	\$ (250)
17	Cleaning	\$ 6,683	\$ 6,975	\$ 7,800	\$ 7,850	\$ 50
18	Equip. Maint. & Contracts	\$ 11,886	\$ 10,024	\$ 8,500	\$ 10,000	\$ 1,500
19	Telephone	\$ 4,095	\$ 4,759	\$ 4,100	\$ 4,400	\$ 300
20	Office Equipment	\$ 24,813	\$ 154	\$ 4,000	\$ 3,750	\$ (250)
21	Public Notice Expense	\$ 4,516	\$ 5,388	\$ 4,500	\$ 5,000	\$ 500
22	Special Services	\$ 2,293	\$ 1,178	\$ 1,000	\$ 250	\$ (750)
23	<b>Section TOTAL</b>	<b>\$ 92,404</b>	<b>\$ 63,215</b>	<b>\$ 77,020</b>	<b>\$ 78,350</b>	<b>\$ 1,330</b>
<b>24 Town Clerk and Treasurer</b>						
25	Salaries	\$ 80,132	\$ 70,047	\$ 67,964	\$ 68,350	\$ 386
26	Borrowing Interest	\$ -	\$ 214	\$ -	\$ 500	\$ 500
27	Ballot Clerks	\$ 410	\$ 270	\$ 750	\$ 500	\$ (250)
28	<b>Section TOTAL</b>	<b>\$ 80,542</b>	<b>\$ 70,531</b>	<b>\$ 68,714</b>	<b>\$ 69,350</b>	<b>\$ 636</b>
<b>29 Selectboard</b>						
30	Selectboard Reimbursement	\$ 3,250	\$ 3,146	\$ 3,250	\$ 3,250	\$ -
31	Town Website	\$ 683	\$ -	\$ 750	\$ 750	\$ -
32	Town Admin. Salary	\$ 68,511	\$ 82,143	\$ 69,779	\$ 71,000	\$ 1,221
33	Training	\$ 209	\$ -	\$ 450	\$ 250	\$ (200)
34	Mileage Reimbursement	\$ 120	\$ 90	\$ 100	\$ 50	\$ (50)
35	SB Recording Secretary	\$ 3,345	\$ 666	\$ 3,000	\$ 3,100	\$ 100
36	Communications	\$ -	\$ -	\$ 200	\$ -	\$ (200)
37	<b>Section TOTAL</b>	<b>\$ 76,117</b>	<b>\$ 86,045</b>	<b>\$ 77,529</b>	<b>\$ 78,400</b>	<b>\$ 871</b>
<b>38 Planning &amp; Zoning</b>						
39	PC/DRB Recording Secretary	\$ 629	\$ 333	\$ 800	\$ 825	\$ 25
40	Special Planning Projects	\$ 1,940	\$ 7,151	\$ 3,500	\$ 3,500	\$ -

	Item	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed	Change (FY19 to FY20)
41	Town Plan	\$ -	\$ -	\$ -	\$ -	\$ -
42	Salaries	\$ 41,279	\$ 41,723	\$ 42,470	\$ 39,500	\$ (2,970)
43	Training	\$ 286	\$ 335	\$ 450	\$ 450	\$ -
44	Computer Equipment/Service	\$ 37	\$ 658	\$ 1,000	\$ 1,000	\$ -
45	Mileage Reimbursement	\$ 137	\$ 68	\$ 250	\$ 250	\$ -
46	<b>Section TOTAL</b>	\$ 44,308	\$ 50,268	\$ 48,470	\$ 45,525	\$ (2,945)
47	<b>Board of Listers</b>					
48	Assessor Services	\$ 19,090	\$ 17,501	\$ 18,000	\$ 21,000	\$ 3,000
49	Computer Equipment/Service	\$ 215	\$ 215	\$ 500	\$ 3,000	\$ 2,500
50	Property Map Maintenance	\$ -	\$ 502	\$ 500	\$ 1,750	\$ 1,250
51	Training and Meetings	\$ -	\$ -	\$ 200	\$ 200	\$ -
52	Professional Services [NEW]	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500
53	<b>Section TOTAL</b>	\$ 19,305	\$ 18,217	\$ 19,200	\$ 27,450	\$ 8,250
54	<b>Delinquent Tax Collector</b>					
55	Collector Fees	\$ 14,995	\$ 13,505	\$ 15,000	\$ 15,000	\$ -
56	<b>Section TOTAL</b>	\$ 14,995	\$ 13,505	\$ 15,000	\$ 15,000	\$ -
57	<b>Conservation Commission</b>					
58	Conservation Special Projects	\$ 2,040	\$ 1,975	\$ 2,000	\$ 2,000	\$ -
59	<b>Section TOTAL</b>	\$ 2,040	\$ 1,975	\$ 2,000	\$ 2,000	\$ -
60	<b>Road Department</b>					
61	<b>Labor</b>					
62	Salaries and OT	\$ 163,396	\$ 168,415	\$ 160,329	\$ 168,000	\$ 7,671
63	<b>Sub-total</b>	\$ 163,396	\$ 168,415	\$ 160,329	\$ 168,000	\$ 7,671
64	<b>Equipment Operations/Repairs</b>					
65	Road Department Insurance	\$ 8,248	\$ 8,672	\$ 8,500	\$ 10,500	\$ 2,000
66	Gas, Oil, Grease, and Filters	\$ 6,683	\$ 5,584	\$ 6,500	\$ 6,500	\$ -
67	Diesel	\$ 30,136	\$ 26,570	\$ 30,000	\$ 30,000	\$ -
68	2008 Pick-up Truck	\$ 7	\$ -	\$ 700	\$ -	\$ (700)
69	2013 International Dump Truck	\$ 2,457	\$ 1,861	\$ 5,000	\$ 3,500	\$ (1,500)
70	2016 GMC Pick-Up Truck	\$ 1,385	\$ 1,204	\$ 1,700	\$ 1,000	\$ (700)
71	2010 Low-Pro Truck	\$ 5,938	\$ 9,743	\$ 2,000	\$ -	\$ (2,000)
72	2018 HV Truck (NEW Low-Pro)	\$ -	\$ -	\$ -	\$ 500	\$ 500
73	1997 International Dump Truck	\$ 1,827	\$ 110	\$ 150	\$ 300	\$ 150
74	2008 International Dump Truck	\$ -	\$ -	\$ -	\$ -	\$ -
75	2009 John Deere Loader	\$ 1,138	\$ 587	\$ 1,500	\$ 1,000	\$ (500)
76	2015 Tandem (Dump Truck)	\$ 1,585	\$ 2,983	\$ 4,000	\$ 3,250	\$ (750)
77	1998 Galion Grader	\$ 4,313	\$ 554	\$ 1,500	\$ 1,000	\$ (500)
78	2008 Cat Backhoe	\$ 4,929	\$ 2,161	\$ 1,000	\$ 1,000	\$ -
79	Roadside Mower	\$ 223	\$ -	\$ 500	\$ 500	\$ -
80	Steel Pole Saw/Chainsaw	\$ 85	\$ 58	\$ 300	\$ 300	\$ -
81	Garage Repairs	\$ 1,689	\$ 718	\$ 1,500	\$ 1,000	\$ (500)
82	Garage Trash Removal	\$ 1,517	\$ 1,490	\$ 1,700	\$ 1,700	\$ -
83	Uniforms	\$ 3,760	\$ 3,798	\$ 3,200	\$ 4,000	\$ 800
84	Heat	\$ 2,118	\$ 3,257	\$ 2,500	\$ 2,500	\$ -
85	Telephone	\$ 1,190	\$ 1,121	\$ 1,200	\$ 1,800	\$ 600

	Item	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed	Change (FY19 to FY20)
86	Electricity	\$ 1,596	\$ 1,815	\$ 1,500	\$ 2,000	\$ 500
87	Garage Supplies/Hardware	\$ 2,669	\$ 2,873	\$ 3,000	\$ 3,000	\$ -
88	Garage Miscellaneous/Other	\$ 1,294	\$ 979	\$ 1,200	\$ 1,200	\$ -
89	Chipper/Rake	\$ 526	\$ 1,077	\$ 500	\$ 500	\$ -
90	Alarm System	\$ 409	\$ 732	\$ 500	\$ 800	\$ 300
91	Water Service	\$ 800	\$ 800	\$ 655	\$ 675	\$ 20
92	Plow Blades and Shoes.	\$ 4,260	\$ 6,931	\$ 5,000	\$ 6,000	\$ 1,000
93	<b>Sub-total</b>	\$ 90,786	\$ 85,674	\$ 85,805	\$ 84,525	\$ (1,280)
94	<u>Hired Equipment and Labor</u>					
95	Sidewalk Mowing	\$ 850	\$ 700	\$ 1,000	\$ 1,000	\$ -
96	Sidewalk Plowing	\$ 28,500	\$ 28,500	\$ 28,500	\$ 28,500	\$ -
97	Other Equipment Rental	\$ 150	\$ -	\$ 500	\$ 500	\$ -
98	Contract Plowing	\$ -	\$ 1,493	\$ 5,000	\$ 2,500	\$ (2,500)
99	Grading	\$ -	\$ 250	\$ 350	\$ 150	\$ (200)
100	Contract Services [NEW]	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
101	<b>Sub-total</b>	\$ 29,500	\$ 30,943	\$ 35,350	\$ 42,650	\$ 7,300
102	<u>Materials</u>					
103	Salt	\$ 45,182	\$ 49,724	\$ 36,500	\$ 42,500	\$ 6,000
104	Sand	\$ 39,706	\$ 46,340	\$ 37,000	\$ 53,000	\$ 16,000
105	Chloride	\$ 13,441	\$ 6,957	\$ 13,000	\$ 16,000	\$ 3,000
106	Crushed Gravel	\$ 17,003	\$ -	\$ -	\$ -	\$ -
107	Stone	\$ 2,338	\$ 6,926	\$ 7,000	\$ 7,000	\$ -
108	Culverts	\$ 3,518	\$ 5,397	\$ 5,000	\$ 5,000	\$ -
109	Guardrails	\$ -	\$ 1,201	\$ 1,000	\$ 1,000	\$ -
110	Tools	\$ 1,314	\$ 1,634	\$ 5,000	\$ 2,000	\$ (3,000)
111	Signs	\$ 2,022	\$ 306	\$ 1,500	\$ 1,500	\$ -
112	Fabric	\$ -	\$ -	\$ -	\$ -	\$ -
113	Cold Patch, Hay, and Seed	\$ 433	\$ 2,118	\$ 4,000	\$ 4,000	\$ -
114	<b>Sub-total</b>	\$ 124,959	\$ 120,603	\$ 110,000	\$ 132,000	\$ 22,000
115	<u>Miscellaneous</u>					
116	Fayston Winter Agreement	\$ 7,400	\$ 7,400	\$ 8,200	\$ 8,200	\$ -
117	Sidewalk Maintenance/Repairs	\$ -	\$ -	\$ 500	\$ 500	\$ -
118	Tree Cutting	\$ -	\$ -	\$ -	\$ -	\$ -
119	Bridge Repairs	\$ -	\$ 350	\$ 1,000	\$ 1,000	\$ -
120	Gravel Pit Management	\$ 160	\$ 275	\$ 1,000	\$ 1,000	\$ -
121	Pavement Sealing	\$ -	\$ -	\$ 5,000	\$ 5,400	\$ 400
122	Culvert and Road Inventory	\$ -	\$ -	\$ -	\$ -	\$ -
123	Line Painting	\$ 984	\$ -	\$ 3,500	\$ 3,500	\$ -
124	North Road Culvert	\$ -	\$ -	\$ -	\$ -	\$ -
125	Street Lights	\$ 4,647	\$ 4,602	\$ 4,700	\$ 4,700	\$ -
126	Bridge Lights	\$ 73	\$ 240	\$ 250	\$ 250	\$ -
127	Radios and Pagers	\$ 892	\$ 213	\$ 900	\$ 500	\$ (400)
128	Training	\$ -	\$ 45	\$ 250	\$ 250	\$ -
129	MRGP/State Roads Permit	\$ -	\$ -	\$ 2,640	\$ 1,500	\$ (1,140)
130	<b>Sub-total</b>	\$ 14,156	\$ 13,126	\$ 27,940	\$ 26,800	\$ (1,140)

	Item	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed	Change (FY19 to FY20)
131	<b>Section TOTAL</b>	\$ 422,796	\$ 418,760	\$ 419,424	\$ 453,975	\$ 34,551
132	<b>Employee Benefits</b>					
133	FICA	\$ 22,222	\$ 22,513	\$ 24,957	\$ 25,500	\$ 543
134	Medicare	\$ 5,197	\$ 5,265	\$ 2,602	\$ 3,500	\$ 898
135	Retirement (VMERS)	\$ 19,123	\$ 18,220	\$ 19,738	\$ 20,000	\$ 262
136	Unemployment	\$ 317	\$ 488	\$ 550	\$ 550	\$ -
137	Worker's Compensation	\$ 9,431	\$ 12,152	\$ 14,000	\$ 14,250	\$ 250
138	Health Insurance	\$ 80,671	\$ 81,928	\$ 88,301	\$ 90,000	\$ 1,699
139	Life and Disability	\$ 2,584	\$ 1,995	\$ 2,500	\$ 2,600	\$ 100
140	Vision	\$ (119)	\$ -	\$ 1,250	\$ 625	\$ (625)
141	AFLAC	\$ (1,236)	\$ -	\$ -	\$ -	\$ -
142	<b>Section TOTAL</b>	\$ 138,189	\$ 142,561	\$ 153,899	\$ 157,025	\$ 3,126
143	<b>Fire Department</b>					
144	Gas, Oil, and Grease	\$ 1,365	\$ 1,400	\$ 3,500	\$ 3,500	\$ -
145	Insurance	\$ 9,266	\$ 8,772	\$ 9,500	\$ 9,975	\$ 475
146	Telephone and Communications	\$ 24,334	\$ 23,808	\$ 27,000	\$ 27,250	\$ 250
147	Electricity	\$ 1,800	\$ 2,146	\$ 1,800	\$ 2,200	\$ 400
148	Heat	\$ 3,361	\$ 5,853	\$ 4,000	\$ 4,100	\$ 100
149	Water Service	\$ 800	\$ 800	\$ 655	\$ 655	\$ -
150	Building Repair and Supplies	\$ 6,262	\$ 1,125	\$ 2,000	\$ 2,250	\$ 250
151	Alarm	\$ -	\$ 101	\$ 350	\$ 400	\$ 50
152	Truck Repairs	\$ 4,686	\$ 11,576	\$ 8,000	\$ 8,500	\$ 500
153	Equipment Repairs	\$ 1,427	\$ 608	\$ 3,000	\$ 3,250	\$ 250
154	Bottled Gas	\$ 88	\$ -	\$ 400	\$ 400	\$ -
155	Training	\$ 2,678	\$ 1,600	\$ 3,400	\$ 3,400	\$ -
156	Hose and Equipment	\$ 3,998	\$ 3,056	\$ 3,200	\$ 3,200	\$ -
157	Gear	\$ 2,931	\$ 697	\$ 4,500	\$ 4,500	\$ -
158	Fire Prevention	\$ -	\$ 429	\$ 400	\$ 400	\$ -
159	Miscellaneous	\$ 1,071	\$ 374	\$ 500	\$ 500	\$ -
160	Dues	\$ 250	\$ -	\$ -	\$ -	\$ -
161	Physical Exams	\$ -	\$ -	\$ 500	\$ 500	\$ -
162	Labor	\$ 16,398	\$ 19,305	\$ 20,000	\$ 20,600	\$ 600
163	FICA	\$ 1,116	\$ 1,377	\$ 1,700	\$ 1,700	\$ -
164	Ladder/Hose Testing	\$ 1,986	\$ -	\$ 2,500	\$ 2,500	\$ -
165	<b>Section TOTAL</b>	\$ 83,816	\$ 83,027	\$ 96,905	\$ 99,780	\$ 2,875
166	<b>Public Safety</b>					
167	Sheriff's Department Billing	\$ 25,200	\$ 23,130	\$ 28,000	\$ 28,000	\$ -
168	Dog Warden (Salary and Fees)	\$ 720	\$ 720	\$ 750	\$ 750	\$ -
169	Dog Pound Fees	\$ -	\$ -	\$ 150	\$ 150	\$ -
170	Emergency Management	\$ -	\$ -	\$ 500	\$ 1,750	\$ 1,250
171	Fire Warden	\$ -	\$ -	\$ 250	\$ 250	\$ -
172	Fire Hydrant Maintenance	\$ 1,500	\$ 1,500	\$ -	\$ -	\$ -
173	Fire Protection Contribution	\$ -	\$ -	\$ 28,820	\$ 28,820	\$ -
174	Generator Expense	\$ 644	\$ 626	\$ 850	\$ 850	\$ -

	Item	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed	Change (FY19 to FY20)
175	Insurance	\$ 1,051	\$ -	\$ 2,541	\$ 2,500	\$ (41)
176	Miscellaneous	\$ 94	\$ -	\$ -	\$ 250	\$ 250
177	Training	\$ -	\$ -	\$ 500	\$ 500	\$ -
178	Town Health Officer	\$ 250	\$ 250	\$ 250	\$ 500	\$ 250
179	<b>Section TOTAL</b>	<b>\$ 29,458</b>	<b>\$ 26,226</b>	<b>\$ 62,611</b>	<b>\$ 64,320</b>	<b>\$ 1,709</b>
180	<b>Dues and Assessments</b>					
181	Central VT Reg'l Planning	\$ 1,891	\$ 1,891	\$ 1,980	\$ 2,100	\$ 120
182	Joslin Memorial Library	\$ 53,980	\$ 56,036	\$ 60,795	\$ 62,360	\$ 1,565
183	MR Resource Mgt. Alliance	\$ 10,314	\$ 10,314	\$ 10,314	\$ 10,744	\$ 430
184	MRV Planning District	\$ 41,986	\$ 43,027	\$ 44,000	\$ 44,000	\$ -
185	MRV Recreation District	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -
186	VLCT	\$ 2,841	\$ 2,940	\$ 3,003	\$ 3,100	\$ 97
187	Washington County Tax	\$ 13,994	\$ 29,164	\$ 29,362	\$ 30,200	\$ 838
188	<b>Section TOTAL</b>	<b>\$ 140,005</b>	<b>\$ 158,371</b>	<b>\$ 164,454</b>	<b>\$ 167,504</b>	<b>\$ 3,050</b>
189	<b>Special Appropriations</b>					
190	Circle	\$ 350	\$ 175	\$ 175	\$ 200	\$ 25
191	CVT Adult Basic Education	\$ 600	\$ 300	\$ 300	\$ 500	\$ 200
192	Capstone (formerly CVTCA)	\$ 300	\$ 150	\$ 150	\$ 150	\$ -
193	Downstreet (formerly CVCLT)	\$ 1,000	\$ 500	\$ 500	\$ 500	\$ -
194	CVT Council on Aging	\$ 1,400	\$ 700	\$ 700	\$ 750	\$ 50
195	CVT Economic Devel. Corp.	\$ 800	\$ 400	\$ 400	\$ 450	\$ 50
196	CVT Home Health and Hospice	\$ 3,450	\$ 1,725	\$ 1,725	\$ 1,800	\$ 75
197	Everybody Wins!	\$ -	\$ -	\$ 500	\$ 500	\$ -
198	Family Center of Wash. Co.	\$ 500	\$ 250	\$ 250	\$ 500	\$ 250
199	Good Beginnings of CVT	\$ 300	\$ 150	\$ 150	\$ 300	\$ 150
200	Green Up Vermont	\$ 100	\$ 50	\$ 50	\$ 50	\$ -
201	Green Mountain Transit	\$ 923	\$ 462	\$ 462	\$ 462	\$ -
202	Home Share Now, Inc.	\$ -	\$ -	\$ 400	\$ 400	\$ -
203	MRV Health Center	\$ 5,000	\$ 4,000	\$ 3,000	\$ 2,000	\$ (1,000)
204	Mad River Valley Seniors	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ -
205	Northern VT RC&D Council	\$ -	\$ -	\$ -	\$ -	\$ -
206	Peoples Health and Wellness	\$ 500	\$ 250	\$ 250	\$ 250	\$ -
207	Retired Senior Volunteer Progr.	\$ 300	\$ 150	\$ 150	\$ 150	\$ -
208	Sexual Assault Crisis Team	\$ 250	\$ 125	\$ 125	\$ 250	\$ 125
209	Center of Independent Living	\$ 620	\$ 310	\$ 310	\$ 350	\$ 40
210	Washington Co. Mental Health	\$ -	\$ -	\$ 1,600	\$ 1,600	\$ -
211	Washington Co. Youth Service	\$ 750	\$ 375	\$ 375	\$ 750	\$ 375
212	Community Harvest (NEW)	\$ -	\$ -	\$ -	\$ 200	\$ 200
213	Rekoverie Alliance (NEW)	\$ -	\$ -	\$ -	\$ 200	\$ 200
214	<b>Section TOTAL</b>	<b>\$ 24,143</b>	<b>\$ 17,072</b>	<b>\$ 18,572</b>	<b>\$ 19,312</b>	<b>\$ 740</b>
215	<b>Miscellaneous</b>					
216	Town Pond Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
217	Admin. Fees	\$ 342	\$ 60	\$ -	\$ -	\$ -
218	Maintenance of Parks	\$ 10,269	\$ 11,922	\$ 11,500	\$ 14,000	\$ 2,500

	Item	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed	Change (FY19 to FY20)
219	Trail Maintenance	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -
220	Solar Array Maintenance	\$ 532	\$ 532	\$ 1,000	\$ 750	\$ (250)
221	Generator Expense	\$ 600	\$ -	\$ -	\$ -	\$ -
222	Memberships and Dues	\$ 55	\$ 65	\$ 185	\$ 100	\$ (85)
223	WES Community Share	\$ 56,000	\$ -	\$ -	\$ -	\$ -
224	Cemetery Veteran's Flags	\$ -	\$ -	\$ 100	\$ 100	\$ -
225	MRVTV Meeting Coverage	\$ 3,400	\$ 3,400	\$ 3,400	\$ 3,400	\$ -
226	Energy Efficiency Improve.	\$ -	\$ -	\$ -	\$ -	\$ -
227	Tax Adjustments	\$ -	\$ 8,156	\$ -	\$ -	\$ -
228	Affordable Housing Initiatives	\$ -	\$ -	\$ -	\$ -	\$ -
229	Other	\$ 1,698	\$ 2,780	\$ -	\$ -	\$ -
230	<b>Section TOTAL</b>	\$ 74,396	\$ 28,414	\$ 17,685	\$ 19,850	\$ 2,165
231	<b>Capital Transfers &amp; Transfer to Capital Reserves</b>					
232	Road Department	\$ 236,082	\$ 113,077	\$ 108,169	\$ 100,307	\$ (7,862)
233	Road Department Reserves	\$ -	\$ 70,000	\$ 115,000	\$ 135,000	\$ 20,000
234	Fire Department	\$ 9,945	\$ 9,757	\$ 9,600	\$ 33,873	\$ 24,273
235	Fire Department Reserves	\$ -	\$ 47,500	\$ 26,000	\$ 25,000	\$ (1,000)
236	General - Transfers to reserves	\$ -	\$ 5,000	\$ 35,000	\$ 30,000	\$ (5,000)
237	General - Project specific	\$ -	\$ 22,098	\$ 19,900	\$ 19,567	\$ (333)
238	<b>Section TOTAL</b>	\$ 246,027	\$ 267,432	\$ 313,669	\$ 343,747	\$ 30,078
239	<b>Transfer to Non-Capital Reserves</b>					
240	Entrust Conservation Fund	\$ -	\$ -	\$ -	\$ -	\$ -
241	Restroom/Recreation/Conserv.	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
242	Lareau Park Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
243	Reappraisal Reserve	\$ -	\$ -	\$ -	\$ 7,500	\$ 7,500
244	Town Forest Stewardship	\$ -	\$ -	\$ -	\$ -	\$ -
245	Energy Projects	\$ -	\$ -	\$ -	\$ -	\$ -
246	Budget Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -
247	Street Trees	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
248	Agricultural Support	\$ -	\$ -	\$ -	\$ -	\$ -
249	Church Clock	\$ -	\$ -	\$ -	\$ -	\$ -
250	<b>Section TOTAL</b>	\$ -	\$ 10,000	\$ 10,000	\$ 18,500	\$ 8,500
251	<b>Debt Service</b>					
252	Town Office Solar Array	\$ 49,727	\$ 49,378	\$ 48,915	\$ 48,334	\$ (581)
253	Town Office	\$ 5,169	\$ 18,142	\$ 17,955	\$ 17,758	\$ (197)
254	Storm Damage	\$ 24,788	\$ 23,457	\$ 27,500	\$ 28,100	\$ 600
255	Wastewater - "Big Pipe"	\$ 36,484	\$ 36,484	\$ 36,484	\$ 36,484	\$ (0)
256	Decentralized Wastewater	\$ -	\$ -	\$ 31,000	\$ 28,000	\$ (3,000)
257	Fiscal Year Change	\$ 128,764	\$ 64,495	\$ 63,000	\$ 61,500	\$ (1,500)
258	Water Main Break	\$ -	\$ 15,000	\$ 17,995	\$ 16,804	\$ (1,191)
259	Bridge Street Improvements	\$ 36,774	\$ 36,085	\$ 35,334	\$ 34,640	\$ (694)
260	<b>Section TOTAL</b>	\$ 281,705	\$ 243,040	\$ 278,184	\$ 271,620	\$ (6,564)
261	<b>Wait House</b>					
262	Wait House Operations	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ -

	<u>Item</u>	<u>FY17 Actual</u>	<u>FY18 Actual</u>	<u>FY19 Budget</u>	<u>FY20 Proposed</u>	<u>Change (FY19 to FY20)</u>
263	Wait House Capital (transfer)	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -
264	<i>Section TOTAL</i>	\$ -	\$ -	\$ 4,500	\$ 4,500	\$ -
265						
266	<b><u>TOTAL</u></b>	\$ 1,814,622	\$ 1,741,575	\$ 1,883,686	\$ 1,971,058	\$ 87,372
267						



Notable Increases and Decreases

As approved by voters at Town Meeting 2019 (03/05/19)

Amounts listed are all greater than \$2,500

<u>Increase</u>	<u>\$ Amount</u>	<u>Line #</u>	<u>Detail</u>
Assessor Services	\$ 3,000	48	Listers are considering an increase in rates for contractor.
Computer Equipment/Service	\$ 2,500	49	Tied to GIS/web access project pitched in spring 2018. 50% installation cost.
Salaries and Overtime - Road Department.	\$ 7,671	62	Includes a 2.5% annual wage adjustment and a change in OT ratios.
Contract Services.	\$ 10,000	100	Enables the Road Department to hire additional help and equipment.
Road salt purchase.	\$ 6,000	101	Increase in price per ton, plus a need to better budget for the expense.
Winter sand purchase.	\$ 16,000	102	Increase to reflect increase in usage, better budget for the expense.
Chloride purchase.	\$ 3,000	103	Increase to reflect increase in usage, better budget for the expense.
Maintenance of parks.	\$ 2,500	216	Reflects increase in tasks (Bridge St., Pocket Park, Hastings Meadow lot).
Transfer to paving reserve.	\$ 20,000	233	Increase in paving transfer (+\$25,000) approved at Town Meeting 2019.
Fire Department direct capital outlays.	\$ 24,273	232	Reflects 2nd of 3 annual payments on portion of new Pumper truck cost.
Transfer to reappraisal reserve.	\$ 7,500	243	Boosting funding towards first townwide reappraisal in more than a decade.
<b>TOTAL</b>	<b>\$ 102,444</b>		
<u>Decrease</u>	<u>\$ Amount</u>	<u>Line #</u>	<u>Detail</u>
Planning and Zoning Salaries.	\$ (2,970)	42	New PZA at lower hourly rate and 32-hours per week (down from 34-hours).
Contract Plowing.	\$ (2,500)	97	The \$2,500 is offset by a transfer from Town Forest reserves; for Bowen Rd.
Road Department tools purchase.	\$ (3,000)	108	Projected need to purchase fewer small tools, based on current/prior FYs.
Road Department direct capital outlays.	\$ (7,862)	230	Based on needs, schedule.
General capital transfers.	\$ (5,000)	231	Based on needs, schedule.
Decentralized Wastewater.	\$ (3,000)	254	Estimate, presumes Town borrows \$450,000 (previously based on \$502,000).
<b>TOTAL</b>	<b>\$ (24,332)</b>		

**TOWN OF WAITSFIELD, VT**  
**FY20 General Fund Budget -- Revenue Detail**

As approved at Town Meeting 2019 (03/05/19)

	Item	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed	Change (FY19 to FY20)
<b>REVENUES</b>						
1	<b>Property Taxes</b>					
2	Municipal Property Taxes	\$ 1,306,006	\$ 1,471,283.00	\$ 1,532,320	\$ 1,616,725	\$ 84,405
3	Delinquent Penalty Fees	\$ 14,999	\$ 13,892.00	\$ 15,000	\$ 15,000	\$ -
4	Delinquent Tax Interest	\$ 20,837	\$ 21,766.64	\$ 15,000	\$ 15,000	\$ -
5	<b>Section TOTAL</b>	<b>\$ 1,341,842</b>	<b>\$ 1,506,942</b>	<b>\$ 1,562,320</b>	<b>\$ 1,646,725</b>	<b>\$ 84,405</b>
6	<b>Town Clerk and Treasurer</b>					
7	Town Clerk Fees	\$ 23,315	\$ 30,060	\$ 30,000	\$ 30,000	\$ -
8	Interest Income	\$ 1,128	\$ 1,362	\$ 1,000	\$ 4,000	\$ 3,000
9	Beverage Sale Permits	\$ 4,335	\$ 3,944	\$ 4,000	\$ 4,000	\$ -
10	<b>Section TOTAL</b>	<b>\$ 28,778</b>	<b>\$ 35,366</b>	<b>\$ 35,000</b>	<b>\$ 38,000</b>	<b>\$ 3,000</b>
11	<b>Road Department</b>					
12	State Highway Aid	\$ 69,556	\$ 69,183	\$ 69,000	\$ 69,000	\$ -
13	Grants	\$ -	\$ -	\$ -	\$ -	\$ -
14	Road Dept. Miscellaneous	\$ 785	\$ 905	\$ 750	\$ 3,250	\$ 2,500
15	<b>Section TOTAL</b>	<b>\$ 70,341</b>	<b>\$ 70,088</b>	<b>\$ 69,750</b>	<b>\$ 72,250</b>	<b>\$ 2,500</b>
16	<b>Public Safety</b>					
17	Fayston "Share" (40% of exp.)	\$ 31,540	\$ 36,818	\$ 38,762	\$ 35,921	\$ (2,841)
18	Miscellaneous Fire Income	\$ 2,460	\$ -	\$ -	\$ -	\$ -
19	Fire Grants	\$ -	\$ -	\$ -	\$ -	\$ -
20	Traffic Control	\$ 5,662	\$ 4,765	\$ 5,500	\$ 5,500	\$ -
21	Miscellaneous Police Income	\$ -	\$ -	\$ -	\$ -	\$ -
22	Dog Impoundment Fees	\$ 36	\$ -	\$ 150	\$ 150	\$ -
23	<b>Section TOTAL</b>	<b>\$ 39,698</b>	<b>\$ 41,582</b>	<b>\$ 44,412</b>	<b>\$ 41,571</b>	<b>\$ (2,841)</b>
24	<b>General Government</b>					
25	Pilot Program	\$ 6,167	\$ 5,927	\$ 5,000	\$ 5,900	\$ 900
26	Current Use Reimbursement	\$ 80,122	\$ 84,067	\$ 85,000	\$ 84,000	\$ (1,000)
27	Library Insurance Reimbursement	\$ -	\$ 4,044	\$ 2,500	\$ 2,658	\$ 158
28	Wait House Insurance Reimburse.	\$ 1,550	\$ 2,444	\$ 2,500	\$ 2,500	\$ -
29	Water Admin. Reimbursement	\$ 3,045	\$ 1,500	\$ 500	\$ 750	\$ 250
30	Miscellaneous Income	\$ 2,575	\$ 5,068	\$ -	\$ -	\$ -
31	Act 60 Annual Support	\$ 10,631	\$ 10,659	\$ 10,000	\$ 10,000	\$ -
32	Planning and Zoning Income	\$ 7,843	\$ 8,720	\$ 7,000	\$ 7,000	\$ -
33	Planning and Zoning Grants	\$ -	\$ -	\$ -	\$ -	\$ -
34	Insurance Claims	\$ 1,832	\$ 1,000	\$ -	\$ -	\$ -
35	"Other" Grant Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
36	Waitsfield Elem. School Solar	\$ 11,811	\$ 9,984	\$ 12,000	\$ 12,000	\$ -
37	Solar Array Credit Proceeds	\$ 8,100	\$ 12,691	\$ 9,000	\$ 9,000	\$ -
38	<b>Section TOTAL</b>	<b>\$ 133,676</b>	<b>\$ 146,105</b>	<b>\$ 133,500</b>	<b>\$ 133,808</b>	<b>\$ 308</b>
39	<b>Decentralized Wastewater</b>					
40	WW Loan Re-Payments	\$ -	\$ 25,351	\$ 38,704	\$ 38,704	\$ -

Item	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Proposed	Change (FY19 to FY20)
<i>Section TOTAL</i>	\$ -	\$ 25,351	\$ 38,704	\$ 38,704	\$ -
<b><u>TOTAL</u></b>	\$ 1,614,334	\$ 1,825,433	\$ 1,883,686	\$ 1,971,058	\$ 87,372

Municipal Property Tax "Calculator"	
<i>FY20 Budget as Proposed</i>	\$ 1,971,058
<i>Non-property tax revenue</i>	\$ 354,333
<i>To Be Raised by Taxes (a)</i>	\$ 1,616,725
<i>Estimated Grand List (b)</i>	\$ 3,738,267
<i>Tax Rate "Formula"</i>	(a) / (b) = (c)
<i>FY20 Est. Municipal Property Tax Rate (c)</i>	\$ 0.4325
<i>FY20 Est. Local Agreement Rate* (d)</i>	\$ 0.0034
<i>FY20 Est. TOTAL Municipal Property Tax Rate (c+d)</i>	\$ 0.4359
<i>TOTAL +/- from FY20</i>	\$ 0.0213

<i>"Impact" for Residential Property Owners</i>			
Assessed Value	\$200,000	\$300,000	\$400,000
FY19	\$ 829.20	\$ 1,243.80	\$ 1,658.40
FY20	\$ 871.76	\$ 1,307.64	\$ 1,743.52
+/- Annual	\$ 42.56	\$ 63.84	\$ 85.12
+/- Monthly	\$ 3.55	\$ 5.32	\$ 7.09

<sup>64</sup> \*The local agreement rate is the amount needed to cover the education taxes lost from local property tax exemptions (the veteran's exemption, any non-residential exemptions, etc.). The rate is charged against the municipal grand list only.

**Debt Service Schedule - FY20-FY24; General Fund Capacity and Debt Service Policy Goals**

<i>Debt/Loan</i>	<i>FY20</i>	<i>FY21</i>	<i>FY22</i>	<i>FY23</i>	<i>FY24</i>
Town Office/Solar Array	\$ 48,334	\$ 47,632	\$ 46,831	\$ 45,945	\$ 44,988
Tremblay Road Culvert	\$ 17,994	\$ -	\$ -	\$ -	\$ -
Fiscal Year Change	\$ 61,500	\$ -	\$ -	\$ -	\$ -
Bridge Street Improvements	\$ 34,640	\$ 33,947	\$ 33,254	\$ 32,560	\$ 31,867
Road Improvements (Paving)	\$ 10,250	\$ -	\$ -	\$ -	\$ -
Paving	\$ 49,660	\$ 48,830	\$ -	\$ -	\$ -
Paving	\$ 19,403	\$ 19,050	\$ 18,698	\$ -	\$ -
Grader Replacement (5-years; proposed)	\$ -	\$ -	\$ 51,000	\$ 51,000	\$ 51,000
Fire Gear (SCBA)	\$ 9,378	\$ 9,189	\$ -	\$ -	\$ -
Wastewater (Big Pipe)	\$ 36,484	\$ 36,484	\$ 36,484	\$ 36,484	\$ 36,484
Decentralized Wastewater	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
Sidewalk Improvements	\$ 19,567	\$ -	\$ -	\$ -	\$ -
Town Office	\$ 17,758	\$ 17,546	\$ 17,318	\$ 17,073	\$ 16,812
Storm Damage	\$ 28,100	\$ 27,325	\$ 26,550	\$ 25,775	\$ -
Fire Department Pumper Truck	\$ 24,495	\$ 23,805	\$ -	\$ -	\$ -
Water Main Break	\$ 16,804	\$ 16,340	\$ 15,877	\$ 15,414	\$ -
<b>TOTAL</b>	<b>\$ 422,367</b>	<b>\$ 308,149</b>	<b>\$ 274,013</b>	<b>\$ 252,250</b>	<b>\$ 209,151</b>
<i>"New" GF Capacity Opened by Debt Service Retirement</i>		\$ 114,218	\$ 34,136	\$ 21,762	\$ 43,099
<i>Cumulative Capacity Opened - All Fiscal Years Shown</i>					<b>\$ 213,216</b>
<i>Water Debt</i>					
Water Bond	\$ 124,720	\$ 124,720	\$ 124,720	\$ 124,720	\$ 124,720
Eagles Bond	\$ 8,276	\$ 8,276	\$ 8,276	\$ 8,276	\$ 8,276
<b>TOTAL</b>	<b>\$ 132,996</b>	<b>\$ 132,996</b>	<b>\$ 132,996</b>	<b>\$ 132,996</b>	<b>\$ 132,996</b>
<i>For planning/analysis purposes only</i>					
Gen'l Fund Budget (@ 2.9% inflation per FY)	\$ 1,971,058	\$ 2,028,219	\$ 2,087,037	\$ 2,147,561	\$ 2,209,840
<b>Debt-to-expenditure ratio (estimated)*</b>	<b>21%</b>	<b>15%</b>	<b>13%</b>	<b>12%</b>	<b>9%</b>

\*Debt-to-expenditure ratio based on General Fund debt service only; water debt is paid separately through user fees levied on customers.

As approved at Town Meeting 2019 (03/05/19)

## Town of Waitsfield Capital Improvement Program and Budget - FY20 Expenditure Summary

As approved at Town Meeting 2019 (03/05/19)

	<u>Project/Equipment</u>	<u>Department</u>	<u>Description</u>	<u>FY20 GF Transfer</u>	<u>Reserve Funds</u>	<u>Grants</u>	<u>Other</u>	<u>FY20 CIP Total</u>	
1	Paving Reserves	Road	Transfer to reserves.	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	
2	Paving Loans	Road	FY14, FY15, and FY16 debt service	\$ 79,313	\$ -	\$ -	\$ -	\$ 79,313	
3	Bridge Street Repairs	Road	Repair of stormwater pipe, paving patch.	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000	
4	Tremblay Road Culvert	Road	Re-payment of loan; thru FY20	\$ 17,994	\$ -	\$ -	\$ -	\$ 17,994	
5	Bridge/Culvert Reserves	Road	Transfer to reserves	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	
6	E. Warren Road Culvert	Road	Transfer to reserves (Bridge/Culvert)	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	
7	MRGP Permit Compliance	Road	Compliance plan and grant matches.	\$ 3,000	\$ -	\$ -	\$ -	\$ 3,000	
8	Truck Reserves	Road	Transfer to reserves.	\$ 32,500	\$ -	\$ -	\$ -	\$ 32,500	
9	Heavy Equip. Reserves	Road	Transfer to reserves.	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	
10	V-Box Sander	Road	Repair or replace V-Box truck sander.	\$ -	\$ 6,500	\$ -	\$ -	\$ 6,500	
11	Fire Building/Equip. Res.	Fire	Transfer to reserves.	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500	
12	Fire Pumper	Fire	Re-payment of pumper loan.	\$ 24,495	\$ -	\$ -	\$ -	\$ 24,495	
13	Fire Truck Reserve	Fire	Transfer to reserves.	\$ 17,500	\$ -	\$ -	\$ -	\$ 17,500	
14	SCBA Replacement	Fire	Re-payment of loan; thru FY21	\$ 9,378	\$ -	\$ -	\$ -	\$ 9,378	
15	Village West Sidewalk	General	Transfer to reserves (Transportation Path)	\$ 30,000	\$ 63,874	\$ -	\$ -	\$ 93,874	
16	Sidewalks	General	Re-payment of loan; thru FY20	\$ 19,567	\$ -	\$ -	\$ -	\$ 19,567	
17									
18	<u>FY20 CIP</u>	<u>Department/Area</u>	<b>GLOSSARY OF TERMS</b>						
19	\$ 100,307	Road Department	<p><b>GF Transfer</b> - The bulk of funding for the capital program and budget is from transfers from the General Fund. The transfers may fund direct purchase or project costs, debt service payments (loans for example), or reserves.</p> <p><b>Reserve Funds</b> - Funds that sit in reserve for a specific purpose or project. The primary funding source for the reserves is a transfer from the General Fund.</p> <p><b>Grants</b> - Funds provided by grants for a specific purpose or project. Grant funds shown here have been awarded or are in the process of being awarded.</p> <p><b>Other</b> - revenue or funds received or made available from a source other than the three listed above.</p>						
20	\$ 135,000	Road Department Reserve Transfers							
21	\$ 33,873	Fire Department							
22	\$ 25,000	Fire Department Reserve Transfers							
23	\$ 30,000	General - Reserve Transfers							
24	\$ 19,567	General - Project specific							
25									
26	\$ 343,747	<b>TOTAL General Fund Transfer/Expense</b>							
27	\$ 439,121	<b>TOTAL FY20 CIP</b>							
28									

TOWN OF WAITSFIELD CAPITAL BUDGET AND PROGRAM

FY20-FY24

As approved at Town Meeting 2019 (03/05/19)

Project/Item	Total cost (est.)	FY20	FY21	FY22	FY23	FY24
<b>1 Roads, Bridges, Culverts</b>						
2 Transfer to Reserves for Paving (annual)	Annual	\$ 75,000	\$ 87,500	\$ 100,000	\$ 100,000	\$ 125,000
3 Re-payment for paving loans (three fiscal years)		\$ 79,313	\$ 67,880	\$ 18,698	\$ -	\$ -
4 Pave East Warren Road (3.4 mi.; 2 Phases)	\$ 750,000	\$ -	\$ -	\$ 200,000	\$ 375,000	\$ -
5 Pave North Fayston Road (overlay)	\$ 75,000	\$ -	\$ 75,000	\$ -	\$ -	\$ -
6 Bridge Street Pavement and Stormwater Repairs	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
7 Assorted Paving Projects (per paving plan)	+/- \$140,000	\$ -	\$ -	\$ -	\$ -	\$ 125,000
8 Tremblay Road culvert (loan re-payment)		\$ 17,994	\$ -	\$ -	\$ -	\$ -
9 Transfer to Bridge and Culvert reserves (annual)	Annual	\$ -	\$ -	\$ -	\$ -	\$ -
10 General transfer to reserve		\$ 2,500	\$ 2,500	\$ 5,000	\$ 15,000	\$ 15,000
11 East Warren Road culvert replacement	\$125,000	\$ 5,000	\$ 25,000	\$ -	\$ -	\$ -
12 North Road culvert replacement		\$ -	\$ -	\$ -	\$ -	\$ 25,000
13 Common Road culvert replacement		\$ -	\$ -	\$ 5,000	\$ 25,000	\$ 50,000
14 Pine Brook Covered Bridge Deck Replacement		\$ -	\$ -	\$ -	\$ 15,000	\$ -
15 Joslin Hill Road Reconstruction (FY26)	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -
16 MRGP - priority compliance projects	Annual	\$ 3,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 10,000
17 <b>Sub-total</b>		\$ 207,807	\$ 262,880	\$ 333,698	\$ 535,000	\$ 350,000
<b>18 Highway Equipment/Vehicles/Buildings</b>						
19 Transfer to Highway Truck Reserves	Annual	\$ 32,500	\$ 55,000	\$ 55,000	\$ 20,000	\$ 30,000
20 Transfer to Heavy Equipment Reserves	Annual	\$ 20,000	\$ 45,000	\$ 5,000	\$ 5,000	\$ 25,000
21 Backhoe (replacement)	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -
22 Heavy Equipment Reserves		\$ -	\$ -	\$ -	\$ 85,000	\$ -
23 FY Appropriation		\$ -	\$ -	\$ -	\$ 40,000	\$ -
24 V-Box Sander (repair or replacement)	\$ 6,500	\$ 6,500	\$ -	\$ -	\$ -	\$ -
25 Leaf and Culvert Blower (for tractor)	\$ 5,500	\$ -	\$ -	\$ 5,500	\$ -	\$ -
26 Grader	\$ 275,000	\$ -	\$ -	\$ -	\$ 51,000	\$ 51,000
27 Heavy Equipment Reserves		\$ -	\$ -	\$ 50,000	\$ -	\$ -
28 FY Appropriation		\$ -	\$ -	\$ 51,000	\$ -	\$ -
29 International Single Axle Dump Truck	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
30 Truck Reserves		\$ -	\$ -	\$ 135,000	\$ -	\$ -
31 FY Appropriation		\$ -	\$ -	\$ 15,000	\$ -	\$ -
32 Highway Garage	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -	\$ -
33 Salt/sand shed	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
34 Chipper	\$ 31,000	\$ -	\$ -	\$ -	\$ -	\$ -
35 <b>Sub-total</b>		\$ 59,000	\$ 100,000	\$ 316,500	\$ 201,000	\$ 106,000
<b>36 Fire Building</b>						
37 Transfer to Building and Equipment Reserves	Annual	\$ 7,500	\$ 12,500	\$ 12,500	\$ 10,000	\$ 15,000
38 <b>Sub-total</b>		\$ 7,500	\$ 12,500	\$ 12,500	\$ 10,000	\$ 15,000
<b>39 Fire Equipment/Vehicles</b>						
40 Pumper (loan repayment)	\$ 295,000	\$ 24,495	\$ 23,805	\$ -	\$ -	\$ -
41 Transfer to Fire Truck Reserves (annual)	Annual	\$ 17,500	\$ 30,000	\$ 40,000	\$ 45,000	\$ 10,000
42 SCBA Replacement (re-payment of loan)		\$ 9,378	\$ 9,189	\$ -	\$ -	\$ -
43 Van (replacement; 60% Town-40% Fayston)	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ -
44 Fire Truck Reserves		\$ -	\$ -	\$ -	\$ -	\$ 105,000
45 FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
46 Tanker		\$ -	\$ -	\$ -	\$ -	\$ -
47 Engine #4		\$ -	\$ -	\$ -	\$ -	\$ -
48 Pick-up Truck	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
49 <b>Sub-total</b>		\$ 51,373	\$ 62,994	\$ 40,000	\$ 45,000	\$ 115,000
<b>50 Park Facilities</b>						
51 Town Pond		\$ -	\$ -	\$ -	\$ -	\$ -
52 Transfer to Lareau Swim Hole/Park Reserve	Annual	\$ -	\$ 2,500	\$ 3,500	\$ 2,500	\$ 5,000
53 <b>Sub-total</b>		\$ -	\$ 2,500	\$ 3,500	\$ 2,500	\$ 5,000
<b>54 Paths and Walks</b>						
55 Village West Sidewalk (construction + local match)	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -
56 Construction (from existing reserves)		\$ 63,874	\$ -	\$ -	\$ -	\$ -
57 Remaining local match + easement costs		\$ 30,000	\$ -	\$ -	\$ -	\$ -
58 Sidewalk Loan Re-Payment		\$ 19,567	\$ -	\$ -	\$ -	\$ -
59 Transfer to Sidewalk and Path Reserve	Annual	\$ -	\$ 2,500	\$ 5,000	\$ 3,500	\$ 10,000
60 <b>Sub-total</b>		\$ 113,441	\$ 2,500	\$ 5,000	\$ 3,500	\$ 10,000
<b>61 Conservation and Historic</b>						
62 Transfer to Covered Bridge Repair Reserves	Annual	\$ -	\$ 1,500	\$ 3,500	\$ 3,500	\$ 5,000
63 <b>Sub-total</b>		\$ -	\$ 1,500	\$ 3,500	\$ 3,500	\$ 5,000
64						
<b>TOTAL FY20 CIP EXPENDITURES</b>		\$ 439,121	\$ 444,874	\$ 714,698	\$ 800,500	\$ 606,000
<b>FY20 CIP FUNDING SOURCES</b>						
67						
68 General Fund Transfers to Capital	\$ 190,000	\$ 190,000	\$ 239,000	\$ 234,500	\$ 229,500	\$ 265,000
69 Special Paving Funds (the 2/4/6/4/2 "Staircase")	\$ -	\$ -	\$ 74,000	\$ 148,000	\$ 222,000	\$ 148,000
70 Capital Reserves (see FY summary for more detail)	\$ 95,374	\$ 95,374	\$ 100,000	\$ 385,000	\$ 475,000	\$ 280,000
71 Direct FY Appropriations	\$ 153,747	\$ 153,747	\$ 105,874	\$ 95,198	\$ 96,000	\$ 61,000
72 <b>TOTAL</b>	\$ 439,121	\$ 439,121	\$ 518,874	\$ 862,698	\$ 1,022,500	\$ 754,000

**Capital or Capital-Related Reserves**

As approved at Town Meeting 2019 (03/05/19)

Reserve [1]	Department/Area	\$ as of 12/18/18	FY19 Use	FY19 Approved Transfers	FY20 transfer to reserves	Proposed FY20 use	FY20 Balance
Equip. Reserve - Highway Trucks [2]	Road	\$ 58,541	\$ 98,541	\$ 40,000	\$ 32,500	\$ -	\$ 32,500
Equip. Reserve - Heavy Hwy Equip.	Road	\$ 95,478	\$ 36,000	\$ 15,000	\$ 20,000	\$ 6,500	\$ 87,978
Paving	Road	\$ 10,008	\$ -	\$ 50,000	\$ 75,000	\$ 25,000	\$ 110,008
Culvert/Bridge Replacement [3]	Road	\$ 23,660	\$ 2,500	\$ 10,000	\$ 7,500	\$ -	\$ 38,660
Covered Bridge	Road	\$ 5,004	\$ -	\$ -	\$ -	\$ -	\$ 5,004
Equip. Reserve - Fire Dept. [4]	Fire	\$ 5	\$ -	\$ 20,000	\$ 17,500	\$ -	\$ 37,505
Fire Dept. Building and Equip.	Fire	\$ 16,863	\$ -	\$ 6,000	\$ 7,500	\$ -	\$ 30,363
Transportation Path Reserve [5]	General	\$ 28,874	\$ -	\$ 35,000	\$ 30,000	\$ 90,000	\$ 3,874
Restroom/Recreation/Conservation	General	\$ 9,415	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 29,415
Lareau Park Reserve	General	\$ 5,471	\$ -	\$ -	\$ -	\$ -	\$ 5,471
Energy Projects	General	\$ 8,862	\$ -	\$ -	\$ -	\$ -	\$ 8,862
Church Clock	General	\$ 1,906	\$ -	\$ -	\$ -	\$ -	\$ 1,906
Street Trees	General	\$ 3,481	\$ 1,510	\$ -	\$ 1,000	\$ -	\$ 2,971
<b>TOTALS</b>		\$ 267,568	\$ 138,551	\$ 186,000	\$ 201,000	\$ -	\$ 394,517

**NOTES:**

- [1] Not all reserves shown -- only those reserves used in CIP funding.
- [2] International Lo-Pro Truck purchased through use of \$58,504 in reserves thru 6/30/18, \$40,000 in proposed FY19 transfers, approximately \$7,800 in FY19 debt service funds, and \$18,300 from unassigned fund balance.
- [3] The amount used in FY19 is the estimate to repair wooden decking on the East/Floodwoods Road bridge spanning Pine Brook.
- [4] The pumper truck's purchase was an FY18 expense, and nearly all of the reserve funds were applied to cover Waitsfield's share.
- [5] A delay in acquisition of easements will push construction entirely in to FY20; the prior plan called for construction to begin in FY19 and end in FY20.
- "General" = recreation, conservation, church clock, energy, etc.