



TOWN OF WAITSFIELD

Memorandum

TO: The members of the Waitsfield Selectboard

FROM: Trevor M. Lashua, Town Administrator

DATE: March 3, 2020

RE: The FY21 Budget and FY21-FY25 Capital Improvement Program, as approved.

At Town Meeting, voters approved an amended budget of \$2,083,385, an increase of \$112,327 from the budget approved for FY20. The amended budget includes all actions taken by voters, including the approval of \$15,000 appropriations (each) for the Mad River Valley Recreation District and the Mad River Valley Ambulance Service (MRVAS).

The amended and approved budget requires an estimated property tax rate increase of 2.11 cents per \$100 of assessed value. For property owners with homes assessed between \$200,000 and \$400,000, the annual increase will be between \$42 and \$85 for the year.

The changes made by voters include:

- +\$15,000 for the Mad River Valley Recreation District, bringing the total appropriation to \$30,000 in FY21. This is shown on line 189 of the FY21 budget.
- +\$15,000 for MRVAS. This is shown on line 193 of the FY21 budget.
- +\$1,500 for an increase in the Restroom/Recreation/Conservation reserve, bringing the total appropriation to \$10,000 in FY21. This is shown on line 249 of the FY21 budget.

Budget line numbers were changed to add the appropriation for MRVAS.

Town of Waitsfield, VT
FY21 General Fund Budget -- Expenditures Summary

As approved by voters.

<u>Department/Section</u>	<u>% Total FY21 Budget</u>	<u>FY20 Budget</u>	<u>FY21 Proposed</u>	<u>+/-</u>	<u>% Change</u>
Town Meeting	0.2%	\$ 3,650	\$ 4,900	\$ 1,250	34.2%
Legal and Auditing	1.5%	\$ 31,200	\$ 31,500	\$ 300	1.0%
Town Office Operations	4.1%	\$ 78,350	\$ 85,850	\$ 7,500	9.6%
Town Clerk and Treasurer	3.7%	\$ 69,350	\$ 76,977	\$ 7,627	11.0%
Selectboard	3.9%	\$ 78,400	\$ 80,913	\$ 2,513	3.2%
Planning and Zoning	2.3%	\$ 45,525	\$ 47,959	\$ 2,434	5.3%
Board of Listers	1.2%	\$ 27,450	\$ 25,950	\$ (1,500)	-5.5%
Delinquent Tax Collector	0.7%	\$ 15,000	\$ 15,000	\$ -	0.0%
Conservation Commission	0.1%	\$ 2,000	\$ 2,000	\$ -	0.0%
Road Department	23.9%	\$ 453,975	\$ 498,131	\$ 44,156	9.7%
Employee Benefits	8.3%	\$ 157,025	\$ 172,857	\$ 15,832	10.1%
Fire Department	5.8%	\$ 99,780	\$ 121,780	\$ 22,000	22.0%
Public Safety	3.0%	\$ 64,320	\$ 61,990	\$ (2,330)	-3.6%
Dues and Assessments	9.8%	\$ 167,966	\$ 203,169	\$ 35,203	21.0%
Special Appropriations	1.0%	\$ 18,850	\$ 20,500	\$ 1,650	8.8%
Miscellaneous	1.2%	\$ 19,850	\$ 25,850	\$ 6,000	30.2%
Capital Transfers - to GF and reserves	18.1%	\$ 343,747	\$ 377,874	\$ 34,127	9.9%
Contribution to Reserves (non-capital)	1.0%	\$ 18,500	\$ 20,000	\$ 1,500	8.1%
Debt Service	9.9%	\$ 271,620	\$ 205,685	\$ (65,935)	-24.3%
Wait House	0.2%	\$ 4,500	\$ 4,500	\$ -	0.0%
<u>TOTAL</u>	100.0%	\$ 1,971,058	\$ 2,083,385	\$ 112,327	5.7%

TOWN OF WAITSFIELD, VT
FY21 General Fund Budget -- Expenditure Detail

As approved by voters.

	Item	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed	Change (FY20 to FY21)
<u>EXPENDITURES</u>						
1	Town Meeting					
2	Election Expense	\$ 35	\$ 1,581	\$ 2,250	\$ 3,500	\$ 1,250
3	Town Report	\$ 1,575	\$ 1,275	\$ 1,400	\$ 1,400	\$ -
4	Section TOTAL	\$ 1,611	\$ 2,856	\$ 3,650	\$ 4,900	\$ 1,250
5	Legal and Auditing					
6	Legal	\$ 19,267	\$ 3,730	\$ 15,000	\$ 15,000	\$ -
7	Auditing	\$ 22,038	\$ 15,300	\$ 16,200	\$ 16,500	\$ 300
8	Section TOTAL	\$ 41,305	\$ 19,030	\$ 31,200	\$ 31,500	\$ 300
9	Town Office Operations					
10	Insurance and Bonds	\$ 18,032	\$ 16,887	\$ 20,000	\$ 19,250	\$ (750)
11	Office Utilities	\$ 4,941	\$ 4,638	\$ 5,000	\$ 5,000	\$ -
12	Repairs & Maintenance	\$ 1,022	\$ 9,241	\$ 5,650	\$ 5,650	\$ -
13	Postage	\$ 3,203	\$ 4,011	\$ 4,250	\$ 4,250	\$ -
14	Supplies	\$ 6,392	\$ 5,880	\$ 7,250	\$ 7,000	\$ (250)
15	Computer Services	\$ 603	\$ 1,444	\$ 4,200	\$ 6,250	\$ 2,050
16	Training	\$ 544	\$ 553	\$ 750	\$ 750	\$ -
17	Cleaning	\$ 6,975	\$ 9,303	\$ 7,850	\$ 8,200	\$ 350
18	Equip. Maint. & Contracts	\$ 10,024	\$ 7,341	\$ 10,000	\$ 14,000	\$ 4,000
19	Telephone	\$ 4,759	\$ 4,404	\$ 4,400	\$ 4,750	\$ 350
20	Office Equipment	\$ 154	\$ 1,706	\$ 3,750	\$ 3,750	\$ -
21	Public Notice Expense	\$ 5,388	\$ 2,172	\$ 5,000	\$ 4,500	\$ (500)
22	Special Services	\$ 1,178	\$ 459	\$ 250	\$ 2,500	\$ 2,250
23	Section TOTAL	\$ 63,215	\$ 68,037	\$ 78,350	\$ 85,850	\$ 7,500
24	Town Clerk and Treasurer					
25	Salaries	\$ 70,047	\$ 71,031	\$ 68,350	\$ 75,977	\$ 7,627
26	Borrowing Interest	\$ 214	\$ -	\$ 500	\$ 250	\$ (250)
27	Ballot Clerks	\$ 270	\$ 947	\$ 500	\$ 750	\$ 250
28	Section TOTAL	\$ 70,531	\$ 71,977	\$ 69,350	\$ 76,977	\$ 7,627
29	Selectboard					
30	Selectboard Reimbursement	\$ 3,146	\$ 3,250	\$ 3,250	\$ 3,250	\$ -
31	Town Website	\$ -	\$ -	\$ 750	\$ 750	\$ -
32	Town Admin. Salary	\$ 82,143	\$ 70,272	\$ 71,000	\$ 73,563	\$ 2,563
33	Training	\$ -	\$ 70	\$ 250	\$ 250	\$ -
34	Mileage Reimbursement	\$ 90	\$ -	\$ 50	\$ -	\$ (50)
35	SB Recording Secretary	\$ 666	\$ 1,413	\$ 3,100	\$ 3,100	\$ -
36	Communications	\$ -	\$ -	\$ -	\$ -	\$ -
37	Section TOTAL	\$ 86,045	\$ 75,005	\$ 78,400	\$ 80,913	\$ 2,513
38	Planning & Zoning					
39	PC/DRB Recording Secretary	\$ 333	\$ 167	\$ 825	\$ 825	\$ -

	Item	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed	Change (FY20 to FY21)
40	Special Planning Projects	\$ 7,151	\$ 174	\$ 3,500	\$ 3,500	\$ -
41	Town Plan	\$ -	\$ -	\$ -	\$ -	\$ -
42	Salaries	\$ 41,723	\$ 33,844	\$ 39,500	\$ 41,684	\$ 2,184
43	Training	\$ 335	\$ 110	\$ 450	\$ 450	\$ -
44	Computer Equipment/Service	\$ 658	\$ 671	\$ 1,000	\$ 1,250	\$ 250
45	Mileage Reimbursement	\$ 68	\$ 24	\$ 250	\$ 250	\$ -
46	Section TOTAL	\$ 50,268	\$ 34,990	\$ 45,525	\$ 47,959	\$ 2,434
47	Board of Listers					
48	Assessor Services	\$ 17,501	\$ 18,671	\$ 21,000	\$ 21,000	\$ -
49	Computer Equipment/Service	\$ 215	\$ -	\$ 3,000	\$ 2,000	\$ (1,000)
50	Property Map Maintenance	\$ 502	\$ 500	\$ 1,750	\$ 1,750	\$ -
51	Training and Meetings	\$ -	\$ 60	\$ 200	\$ 200	\$ -
52	Professional Services	\$ -	\$ -	\$ 1,500	\$ 1,000	\$ (500)
53	Section TOTAL	\$ 18,217	\$ 19,231	\$ 27,450	\$ 25,950	\$ (1,500)
54	Delinquent Tax Collector					
55	Collector Fees	\$ 13,505	\$ 11,885	\$ 15,000	\$ 15,000	\$ -
56	Section TOTAL	\$ 13,505	\$ 11,885	\$ 15,000	\$ 15,000	\$ -
57	Conservation Commission					
58	Conservation Special Projects	\$ 1,974	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
59	Section TOTAL	\$ 1,974	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
60	Road Department					
61	Labor					
62	Salaries	\$ 168,415	\$ 168,840	\$ 168,000	\$ 155,086	\$ (12,914)
63	Overtime [NEW; was in salaries]	\$ -	\$ -	\$ -	\$ 19,386	\$ 19,386
64	Sub-total	\$ 168,415	\$ 168,840	\$ 168,000	\$ 174,472	\$ 6,472
65	Equipment Operations/Repairs					
66	Road Department Insurance	\$ 8,672	\$ 9,536	\$ 10,500	\$ 10,500	\$ -
67	Gas, Oil, Grease, and Filters	\$ 5,584	\$ 7,560	\$ 6,500	\$ 6,750	\$ 250
68	Diesel	\$ 26,570	\$ 26,356	\$ 30,000	\$ 30,000	\$ -
69	2008 Pick-up Truck	\$ -	\$ -	\$ -	\$ -	\$ -
70	2013 International Dump Truck	\$ 1,861	\$ 10,476	\$ 3,500	\$ 6,000	\$ 2,500
71	2016 GMC Pick-Up Truck	\$ 1,204	\$ 1,359	\$ 1,000	\$ 1,000	\$ -
72	2010 Low-Pro Truck	\$ 9,743	\$ 657	\$ -	\$ -	\$ -
73	2018 HV Truck (Low-Pro)	\$ -	\$ 58	\$ 500	\$ 1,500	\$ 1,000
74	1997 International Dump Truck	\$ 1,827	\$ -	\$ 300	\$ -	\$ (300)
75	Ford Chloride Truck [NEW]	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
76	2008 International Dump Truck	\$ -	\$ -	\$ -	\$ -	\$ -
77	2009 John Deere Loader	\$ 587	\$ 1,029	\$ 1,000	\$ 1,500	\$ 500
78	2015 Tandem (Dump Truck)	\$ 2,983	\$ 5,173	\$ 3,250	\$ 5,000	\$ 1,750
79	1998 Galion Grader	\$ 554	\$ 1,058	\$ 1,000	\$ 1,000	\$ -
80	2008 Cat Backhoe	\$ 2,161	\$ 854	\$ 1,000	\$ 1,500	\$ 500
81	Roadside Mower	\$ -	\$ 856	\$ 500	\$ 800	\$ 300
82	Steel Pole Saw/Chainsaw	\$ 58	\$ 103	\$ 300	\$ 300	\$ -
83	Garage Repairs	\$ 718	\$ 4,307	\$ 1,000	\$ 1,000	\$ -

	<u>Item</u>	<u>FY18 Actual</u>	<u>FY19 Actual</u>	<u>FY20 Budget</u>	<u>FY21 Proposed</u>	<u>Change (FY20 to FY21)</u>
84	Garage Trash Removal	\$ 1,490	\$ 1,648	\$ 1,700	\$ 1,700	\$ -
85	Uniforms	\$ 3,798	\$ 4,359	\$ 4,000	\$ 4,000	\$ -
86	Heat	\$ 3,257	\$ 2,784	\$ 2,500	\$ 2,500	\$ -
87	Telephone	\$ 1,121	\$ 1,350	\$ 1,800	\$ 2,250	\$ 450
88	Electricity	\$ 1,815	\$ 1,682	\$ 2,000	\$ 2,000	\$ -
89	Garage Supplies/Hardware	\$ 2,873	\$ 2,189	\$ 3,000	\$ 3,000	\$ -
90	Garage Miscellaneous/Other	\$ 979	\$ 1,157	\$ 1,200	\$ 1,200	\$ -
91	Chipper/Rake	\$ 1,077	\$ 359	\$ 500	\$ 500	\$ -
92	Alarm System	\$ 732	\$ 960	\$ 800	\$ 800	\$ -
93	Water Service	\$ 800	\$ 656	\$ 675	\$ 630	\$ (45)
94	Plow Blades and Shoes.	\$ 6,931	\$ 5,429	\$ 6,000	\$ 6,000	\$ -
95	Sub-total	\$ 87,391	\$ 91,956	\$ 84,525	\$ 92,430	\$ 7,905
96	<u>Hired Equipment and Labor</u>					
97	Sidewalk Mowing	\$ 700	\$ -	\$ 1,000	\$ -	\$ (1,000)
98	Sidewalk Plowing	\$ 28,500	\$ 28,500	\$ 28,500	\$ 29,000	\$ 500
99	Other Equipment Rental	\$ -	\$ -	\$ 500	\$ 500	\$ -
100	Contract Plowing	\$ 1,493	\$ 3,518	\$ 2,500	\$ 2,500	\$ -
101	Grading	\$ 250	\$ 450	\$ 150	\$ 150	\$ -
102	Contract Services	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -
103	Sub-total	\$ 30,943	\$ 32,468	\$ 42,650	\$ 42,150	\$ (500)
104	<u>Materials</u>					
105	Salt	\$ 49,724	\$ 56,536	\$ 42,500	\$ 50,500	\$ 8,000
106	Sand	\$ 46,340	\$ 52,933	\$ 53,000	\$ 54,600	\$ 1,600
107	Chloride	\$ 6,957	\$ 11,748	\$ 16,000	\$ 16,000	\$ -
108	Crushed Gravel	\$ -	\$ -	\$ -	\$ 17,500	\$ 17,500
109	Stone	\$ 6,926	\$ 4,914	\$ 7,000	\$ 8,000	\$ 1,000
110	Culverts	\$ 5,397	\$ 4,524	\$ 5,000	\$ 6,000	\$ 1,000
111	Guardrails	\$ 1,201	\$ 56	\$ 1,000	\$ 1,000	\$ -
112	Tools	\$ 1,634	\$ 4,055	\$ 2,000	\$ 2,300	\$ 300
113	Signs	\$ 306	\$ 1,262	\$ 1,500	\$ 1,500	\$ -
114	Fabric	\$ -	\$ -	\$ -	\$ -	\$ -
115	Cold Patch, Hay, and Seed	\$ 2,118	\$ 2,429	\$ 4,000	\$ 5,000	\$ 1,000
116	Waste Blocks [NEW]	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
117	Sub-total	\$ 120,603	\$ 138,458	\$ 132,000	\$ 163,400	\$ 31,400
118	<u>Miscellaneous</u>					
119	Fayston Winter Agreement	\$ 7,400	\$ 8,140	\$ 8,200	\$ 11,479	\$ 3,279
120	Sidewalk Maintenance/Repairs	\$ -	\$ -	\$ 500	\$ 500	\$ -
121	Tree Cutting	\$ -	\$ 1,580	\$ -	\$ -	\$ -
122	Bridge Repairs	\$ 350	\$ -	\$ 1,000	\$ 1,000	\$ -
123	Gravel Pit Management	\$ 275	\$ 160	\$ 1,000	\$ 1,000	\$ -
124	Pavement Sealing	\$ -	\$ 5,400	\$ 5,400	\$ -	\$ (5,400)
125	Culvert and Road Inventory	\$ -	\$ -	\$ -	\$ -	\$ -
126	Line Painting	\$ -	\$ -	\$ 3,500	\$ 4,500	\$ 1,000
127	North Road Culvert	\$ -	\$ -	\$ -	\$ -	\$ -
128	Street Lights	\$ 4,602	\$ 4,253	\$ 4,700	\$ 4,700	\$ -

	Item	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed	Change (FY20 to FY21)
129	Bridge Lights	\$ 240	\$ 236	\$ 250	\$ 250	\$ -
130	Radios and Pagers	\$ 213	\$ 1,947	\$ 500	\$ 500	\$ -
131	Training	\$ 45	\$ 45	\$ 250	\$ 250	\$ -
132	MRGP/State Roads Permit	\$ -	\$ 1,990	\$ 1,500	\$ 1,500	\$ -
133	Sub-total	\$ 13,126	\$ 23,751	\$ 26,800	\$ 25,679	\$ (1,121)
134	Section TOTAL	\$ 420,477	\$ 455,472	\$ 453,975	\$ 498,131	\$ 44,156
135	Employee Benefits					
136	FICA/Medicare [combined, FY21]	\$ 22,513	\$ 21,589	\$ 25,500	\$ 29,260	\$ 3,760
137	Medicare	\$ 5,265	\$ 5,049	\$ 3,500	\$ -	\$ (3,500)
138	Retirement (VMERS)	\$ 18,220	\$ 17,929	\$ 20,000	\$ 21,942	\$ 1,942
139	Unemployment	\$ 488	\$ 212	\$ 550	\$ 250	\$ (300)
140	Worker's Compensation	\$ 12,152	\$ 12,930	\$ 14,250	\$ 14,696	\$ 446
141	Health Insurance	\$ 81,928	\$ 80,586	\$ 90,000	\$ 103,460	\$ 13,460
142	Life and Disability	\$ 1,995	\$ 2,190	\$ 2,600	\$ 2,600	\$ -
143	Vision	\$ -	\$ -	\$ 625	\$ 650	\$ 25
144	AFLAC	\$ -	\$ -	\$ -	\$ -	\$ -
145	Dental [NEW]	\$ -	\$ -	\$ -	\$ -	\$ -
146	Section TOTAL	\$ 142,561	\$ 140,484	\$ 157,025	\$ 172,857	\$ 15,832
147	Fire Department					
148	Gas, Oil, and Grease	\$ 1,400	\$ 2,232	\$ 3,500	\$ 3,500	\$ -
149	Insurance	\$ 8,772	\$ 11,612	\$ 9,975	\$ 9,975	\$ -
150	Telephone and Communications	\$ 23,808	\$ 29,737	\$ 27,250	\$ 32,000	\$ 4,750
151	Electricity	\$ 2,146	\$ 2,155	\$ 2,200	\$ 2,550	\$ 350
152	Heat	\$ 5,853	\$ 5,906	\$ 4,100	\$ 6,000	\$ 1,900
153	Water Service	\$ 800	\$ 656	\$ 655	\$ 655	\$ -
154	Building Repair and Supplies	\$ 1,125	\$ 880	\$ 2,250	\$ 6,000	\$ 3,750
155	Alarm	\$ 101	\$ 20	\$ 400	\$ 400	\$ -
156	Truck Repairs	\$ 11,576	\$ 16,233	\$ 8,500	\$ 10,000	\$ 1,500
157	Equipment Repairs	\$ 608	\$ 1,279	\$ 3,250	\$ 4,100	\$ 850
158	Bottled Gas	\$ -	\$ -	\$ 400	\$ 400	\$ -
159	Training	\$ 1,600	\$ 980	\$ 3,400	\$ 3,400	\$ -
160	Hose and Equipment	\$ 3,056	\$ 4,488	\$ 3,200	\$ 6,000	\$ 2,800
161	Gear	\$ 697	\$ 15	\$ 4,500	\$ 9,500	\$ 5,000
162	Fire Prevention	\$ 429	\$ 416	\$ 400	\$ 600	\$ 200
163	Miscellaneous	\$ 374	\$ 132	\$ 500	\$ 500	\$ -
164	Dues	\$ -	\$ -	\$ -	\$ 500	\$ 500
165	Physical Exams	\$ -	\$ -	\$ 500	\$ 500	\$ -
166	Labor	\$ 19,305	\$ 20,893	\$ 20,600	\$ 21,000	\$ 400
167	FICA	\$ 1,377	\$ 1,506	\$ 1,700	\$ 1,700	\$ -
168	Ladder/Hose Testing	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ -
169	Section TOTAL	\$ 83,027	\$ 99,140	\$ 99,780	\$ 121,780	\$ 22,000
170	Public Safety					
171	Sheriff's Department Billing	\$ 23,130	\$ 21,291	\$ 28,000	\$ 28,000	\$ -
172	Dog Warden (Salary and Fees)	\$ 720	\$ 720	\$ 750	\$ 750	\$ -

	<u>Item</u>	<u>FY18 Actual</u>	<u>FY19 Actual</u>	<u>FY20 Budget</u>	<u>FY21 Proposed</u>	<u>Change (FY20 to FY21)</u>
173	Dog Pound Fees	\$ -	\$ 210	\$ 150	\$ 150	\$ -
174	Emergency Management	\$ -	\$ -	\$ 1,750	\$ 1,000	\$ (750)
175	Fire Warden	\$ -	\$ -	\$ 250	\$ 250	\$ -
176	Fire Hydrant Maintenance	\$ 1,500	\$ -	\$ -	\$ -	\$ -
177	Fire Protection Contribution	\$ -	\$ 28,864	\$ 28,820	\$ 27,640	\$ (1,180)
178	Generator Expense	\$ 626	\$ 1,221	\$ 850	\$ 850	\$ -
179	Insurance	\$ -	\$ -	\$ 2,500	\$ 2,100	\$ (400)
180	Miscellaneous	\$ -	\$ -	\$ 250	\$ 250	\$ -
181	Training	\$ -	\$ 603	\$ 500	\$ 500	\$ -
182	Town Health Officer	\$ 250	\$ 400	\$ 500	\$ 500	\$ -
183	Section TOTAL	\$ 26,226	\$ 53,309	\$ 64,320	\$ 61,990	\$ (2,330)
184	Dues and Assessments					
185	Central VT Reg'l Planning	\$ 1,891	\$ 1,942	\$ 2,100	\$ 2,135	\$ 35
186	Joslin Memorial Library	\$ 56,036	\$ 60,795	\$ 62,360	\$ 63,466	\$ 1,106
187	MR Resource Mgt. Alliance	\$ 10,314	\$ 10,529	\$ 10,744	\$ 12,033	\$ 1,289
188	MRV Planning District	\$ 43,027	\$ 44,067	\$ 44,000	\$ 45,320	\$ 1,320
189	MRV Recreation District	\$ 15,000	\$ 15,000	\$ 15,000	\$ 30,000	\$ 15,000
190	VLCT	\$ 2,940	\$ 3,003	\$ 3,100	\$ 3,209	\$ 109
191	Washington County Tax	\$ 29,164	\$ 29,362	\$ 30,200	\$ 29,976	\$ (224)
192	Green Mtn. Transit [moved, FY21]	\$ 462	\$ 462	\$ 462	\$ 2,030	\$ 1,568
193	MRVAS [NEW]	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000
194	Section TOTAL	\$ 158,833	\$ 165,161	\$ 167,966	\$ 203,169	\$ 35,203
195	Special Appropriations					
196	Circle	\$ 175	\$ 175	\$ 200	\$ 350	\$ 150
197	CVT Adult Basic Education	\$ 300	\$ 300	\$ 500	\$ 600	\$ 100
198	Capstone (formerly CVTCA)	\$ 150	\$ 150	\$ 150	\$ 150	\$ -
199	Downstreet (formerly CVCLT)	\$ 500	\$ 500	\$ 500	\$ 500	\$ -
200	CVT Council on Aging	\$ 700	\$ 700	\$ 750	\$ 900	\$ 150
201	CVT Economic Devel. Corp.	\$ 400	\$ 400	\$ 450	\$ 450	\$ -
202	CVT Home Health and Hospice	\$ 1,725	\$ 1,725	\$ 1,800	\$ 3,100	\$ 1,300
203	Everybody Wins!	\$ -	\$ 500	\$ 500	\$ 500	\$ -
204	Family Center of Wash. Co.	\$ 250	\$ 250	\$ 500	\$ 500	\$ -
205	Good Beginnings of CVT	\$ 150	\$ 150	\$ 300	\$ 300	\$ -
206	Green Up Vermont	\$ 50	\$ 50	\$ 50	\$ 100	\$ 50
207	Home Share Now, Inc.	\$ -	\$ 400	\$ 400	\$ -	\$ (400)
208	MRV Health Center	\$ 4,000	\$ 3,000	\$ 2,000	\$ 1,000	\$ (1,000)
209	Mad River Valley Seniors	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ -
210	Peoples Health and Wellness	\$ 250	\$ 250	\$ 250	\$ 500	\$ 250
211	Retired Senior Volunteer Progr.	\$ 150	\$ 150	\$ 150	\$ 150	\$ -
212	Sexual Assault Crisis Team	\$ 125	\$ 125	\$ 250	\$ 250	\$ -
213	Center of Independent Living	\$ 310	\$ 310	\$ 350	\$ 450	\$ 100
214	Washington Co. Mental Health	\$ -	\$ 1,600	\$ 1,600	\$ 1,600	\$ -
215	Washington Co. Youth Service	\$ 375	\$ 375	\$ 750	\$ 750	\$ -
216	Community Harvest	\$ -	\$ -	\$ 200	\$ 300	\$ 100

	Item	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed	Change (FY20 to FY21)
217	VT Family Network [NEW]	\$ -	\$ -	\$ -	\$ 250	\$ 250
218	VABVI [NEW]	\$ -	\$ -	\$ -	\$ 250	\$ 250
219	CVT DART [NEW]	\$ -	\$ -	\$ -	\$ 200	\$ 200
220	WNRCD [NEW]	\$ -	\$ -	\$ -	\$ 350	\$ 350
221	Rekoverie Alliance	\$ -	\$ -	\$ 200	\$ -	\$ (200)
222	Section TOTAL	\$ 16,610	\$ 18,110	\$ 18,850	\$ 20,500	\$ 1,650
223	Miscellaneous					
224	Town Pond Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
225	Admin. Fees	\$ 60	\$ -	\$ -	\$ -	\$ -
226	Maintenance of Parks	\$ 11,922	\$ 11,384	\$ 14,000	\$ 18,500	\$ 4,500
227	Trail Maintenance	\$ 1,500	\$ 1,500	\$ 1,500	\$ 2,500	\$ 1,000
228	Solar Array Maintenance	\$ 532	\$ 532	\$ 750	\$ 750	\$ -
229	Generator Expense	\$ -	\$ -	\$ -	\$ -	\$ -
230	Memberships and Dues	\$ 65	\$ 115	\$ 100	\$ 100	\$ -
231	WES Community Share	\$ -	\$ -	\$ -	\$ -	\$ -
232	Cemetery Veteran's Flags	\$ -	\$ 100	\$ 100	\$ 100	\$ -
233	MRVTV Meeting Coverage	\$ 3,400	\$ 3,400	\$ 3,400	\$ 3,400	\$ -
234	Energy Efficiency Improve.	\$ -	\$ -	\$ -	\$ -	\$ -
235	Tax Adjustments	\$ 8,156	\$ 191	\$ -	\$ -	\$ -
236	Affordable Housing Initiatives	\$ -	\$ -	\$ -	\$ -	\$ -
237	Other	\$ 2,780	\$ 505	\$ -	\$ 500	\$ 500
238	Section TOTAL	\$ 28,414	\$ 17,726	\$ 19,850	\$ 25,850	\$ 6,000
239	Capital Improvement Program					
240	Road Department	\$ 113,077	\$ 125,325	\$ 100,307	\$ 203,880	\$ 103,573
241	Road Department Reserves	\$ 70,000	\$ 115,000	\$ 135,000	\$ 107,000	\$ (28,000)
242	Fire Department	\$ 9,756	\$ 34,601	\$ 33,873	\$ 32,994	\$ (879)
243	Fire Department Reserves	\$ 47,500	\$ 26,000	\$ 25,000	\$ 32,500	\$ 7,500
244	General - Transfers to reserves	\$ 5,000	\$ 35,000	\$ 30,000	\$ 1,500	\$ (28,500)
245	General - Project specific	\$ 22,098	\$ 21,458	\$ 19,567	\$ -	\$ (19,567)
246	Section TOTAL	\$ 267,431	\$ 357,384	\$ 343,747	\$ 377,874	\$ 34,127
247	Transfer to Non-Capital Reserves					
248	Entrust Conservation Fund	\$ -	\$ -	\$ -	\$ -	\$ -
249	Restroom/Recreation/Conserv.	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
250	Lareau Park Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
251	Reappraisal Reserve	\$ -	\$ -	\$ 7,500	\$ 9,000	\$ 1,500
252	Town Forest Stewardship	\$ -	\$ -	\$ -	\$ -	\$ -
253	Energy Projects	\$ -	\$ -	\$ -	\$ -	\$ -
254	Budget Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -
255	Street Trees	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -
256	Agricultural Support	\$ -	\$ -	\$ -	\$ -	\$ -
257	Church Clock	\$ -	\$ -	\$ -	\$ -	\$ -
258	Section TOTAL	\$ 10,000	\$ 10,000	\$ 18,500	\$ 20,000	\$ 1,500
259	Debt Service					
260	Town Office Solar Array	\$ 49,378	\$ 48,915	\$ 48,334	\$ 47,362	\$ (972)

	<u>Item</u>	<u>FY18 Actual</u>	<u>FY19 Actual</u>	<u>FY20 Budget</u>	<u>FY21 Proposed</u>	<u>Change (FY20 to FY21)</u>
261	Town Office	\$ 18,142	\$ 17,955	\$ 17,758	\$ 17,546	\$ (212)
262	Storm Damage	\$ 23,457	\$ 28,746	\$ 28,100	\$ 27,325	\$ (775)
263	Wastewater - "Big Pipe"	\$ 36,484	\$ 36,484	\$ 36,484	\$ 36,484	\$ -
264	Decentralized Wastewater	\$ -	\$ 14,322	\$ 28,000	\$ 26,681	\$ (1,319)
265	Fiscal Year Change	\$ 64,495	\$ 62,987	\$ 61,500	\$ -	\$ (61,500)
266	Water Main Break	\$ 15,000	\$ 17,158	\$ 16,804	\$ 16,340	\$ (464)
267	Bridge Street Improvements	\$ 36,085	\$ 35,390	\$ 34,640	\$ 33,947	\$ (693)
268	Section TOTAL	\$ 243,040	\$ 261,957	\$ 271,620	\$ 205,685	\$ (65,935)
269	<u>Wait House</u>					
270	Wait House Operations	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ -
271	Wait House Capital (transfer)	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
272	Section TOTAL	\$ -	\$ 4,500	\$ 4,500	\$ 4,500	\$ -
273						
274	TOTAL	\$ 1,743,292	\$ 1,888,255	\$ 1,971,058	\$ 2,083,385	\$ 112,327
275						

Notable Increases and Decreases

As approved by voters.

Amounts listed are all greater than \$2,500

<u>Increase</u>	<u>\$ Amount</u>	<u>Line #</u>	<u>Dept./Area</u>	<u>Detail</u>
Equipment Maintenance and Contracts	\$ 4,000	18	Town Office	The annual fee for NEMRC is increasing substantially.
Town Clerk and Treasurer Salary	\$ 7,627	25	Clerk/Treasurer	The combination of a 2.6% increase and a 53rd pay period.
Town Administrator Salary	\$ 2,563	32	Town Admin.	The combination of a 2.6% increase and a 53rd pay period.
Road Department - Labor and Overtime	\$ 6,472	64	Road	The combination of a 2.6% increase and a 53rd pay period.
International Dump Truck	\$ 2,500	70	Road	The truck's age has led to an increase in repair costs; this bridges to replacement.
Road Salt	\$ 8,000	105	Road	The amount is close to the three-FY average; unpredictable winter weather
Crushed Gravel	\$ 17,500	108	Road	Should have been FY20; used stockpile to bridge gap to FY21.
Fayston Winter Agreement	\$ 3,279	119	Road	From discussions re costs.
FICA/Medicare	\$ 3,760	136	Benefits	Two items combined in a single line, not really an increase.
Health Insurance	\$ 13,460	141	Benefits	Premium increase (switched to MVP), change in employee mix.
Telephone and Communications	\$ 4,750	150	Fire	Increase due to dispatch, radio costs.
Building Repair and Supplies	\$ 3,750	154	Fire	To better reflect actual expenditures, needs.
Hose and Equipment	\$ 2,800	160	Fire	Replacement of hose following testing; overall lengths of hose getting low.
Gear	\$ 5,000	161	Fire	Replacement of helmets and turnout gear.
Mad River Valley Recreation District	\$ 15,000	189	Dues/Assessments	The District's request for an additional \$15,000 for staffing (FY21 = \$30,000).
Mad River Valley Ambulance Service	\$ 15,000	193	Dues/Assessments	The request for municipal funding, as approved by voters. This is a new line.
Maintenance of Parks	\$ 4,500	226	Miscellaneous	To add pocket park, veteran's memorial to mowing, trash removal service.
Road Department Capital Expenditures	\$ 103,573	240	Capital	For replacement of a nine-year old dump truck; reserves are not sufficient.
Fire Department Reserves	\$ 7,500	243	Capital	Increase in vehicle reserves for purchase of utility van.
TOTAL	\$ 231,033			
<u>Decrease</u>	<u>\$ Amount</u>	<u>Line #</u>	<u>Dept./Area</u>	<u>Detail</u>
Pavement Sealing	\$ (5,400)	124	Road	Roads beyond pavement sealing effectiveness, need paving schedule.
Medicare	\$ (3,500)	137	Benefits	Combined with FICA (line136), not really a decrease.
Road Department Reserves	\$ (28,000)	241	Capital	Still includes \$25,000 increase in paving reserve; lower vehicle/equip. transfers.
General - Transfer to reserves.	\$ (28,500)	244	Capital	Sidewalk match fully met in FY20 transfer.
General - Project Specific	\$ (19,567)	245	Capital	Final payment made on a sidewalk improvement loan in FY20.
Fiscal Year Change	\$ (61,500)	265	Debt Service	Final payment made on loan taken out for the fiscal year change.
TOTAL	\$ (146,467)			

TOWN OF WAITSFIELD, VT
FY21 General Fund Budget -- Revenue Detail

As approved by voters.

	<u>Item</u>	<u>FY18 Actual</u>	<u>FY19 Actual</u>	<u>FY20 Budget</u>	<u>FY21 Proposed</u>	<u>Change (FY20 to FY21)</u>
REVENUES						
1	<u>Property Taxes</u>					
2	Municipal Property Taxes	\$ 1,484,979	\$ 1,530,110.14	\$ 1,613,884	\$ 1,703,090	\$ 89,206
3	Delinquent Penalty Fees	\$ 14,999	\$ 12,494.80	\$ 15,000	\$ 15,000	\$ -
4	Delinquent Tax Interest	\$ 20,837	\$ 16,580.26	\$ 15,000	\$ 15,000	\$ -
5	Section TOTAL	\$ 1,520,815	\$ 1,559,185	\$ 1,643,884	\$ 1,733,090	\$ 89,206
6	<u>Town Clerk and Treasurer</u>					
7	Town Clerk Fees	\$ 30,060	\$ 21,128	\$ 30,000	\$ 35,000	\$ 5,000
8	Interest Income	\$ 1,362	\$ 5,442	\$ 4,000	\$ 6,000	\$ 2,000
9	Beverage Sale Permits	\$ 3,944	\$ 4,120	\$ 4,000	\$ 4,000	\$ -
10	Section TOTAL	\$ 35,366	\$ 30,691	\$ 38,000	\$ 45,000	\$ 7,000
11	<u>Road Department</u>					
12	State Highway Aid	\$ 69,193	\$ 69,197	\$ 69,000	\$ 69,000	\$ -
13	Grants	\$ -	\$ 7,500	\$ -	\$ -	\$ -
14	Road Dept. Miscellaneous	\$ 905	\$ 10,791	\$ 3,250	\$ 3,250	\$ -
15	Section TOTAL	\$ 70,098	\$ 87,488	\$ 72,250	\$ 72,250	\$ -
16	<u>Public Safety</u>					
17	Fayston "Share" (40% of exp.)	\$ 36,818	\$ 30,084	\$ 38,762	\$ 43,841	\$ 5,079
18	Miscellaneous Fire Income	\$ -	\$ -	\$ -	\$ -	\$ -
19	Fire Grants	\$ -	\$ -	\$ -	\$ -	\$ -
20	Traffic Control	\$ 4,765	\$ 4,205	\$ 5,500	\$ 5,500	\$ -
21	Miscellaneous Police Income	\$ -	\$ -	\$ -	\$ -	\$ -
22	Dog Impoundment Fees	\$ -	\$ 76	\$ 150	\$ 150	\$ -
23	Section TOTAL	\$ 41,582	\$ 34,365	\$ 44,412	\$ 49,491	\$ 5,079
24	<u>General Government</u>					
25	Pilot Program	\$ 5,927	\$ 5,806	\$ 5,900	\$ 5,900	\$ -
26	Current Use Reimbursement	\$ 84,067	\$ 85,427	\$ 84,000	\$ 95,000	\$ 11,000
27	Library Insurance Reimbursement	\$ 4,044	\$ -	\$ 2,658	\$ 2,700	\$ 42
28	Wait House Insurance Reimburse.	\$ 2,444	\$ 2,500	\$ 2,500	\$ 2,500	\$ -
29	Water Admin. Reimbursement	\$ 1,500	\$ 1,500	\$ 750	\$ 750	\$ -
30	Miscellaneous Income	\$ 5,065	\$ 2,032	\$ -	\$ -	\$ -
31	Act 60 Annual Support	\$ 10,659	\$ 10,659	\$ 10,000	\$ 10,000	\$ -
32	Planning and Zoning Income	\$ 8,720	\$ 7,817	\$ 7,000	\$ 7,000	\$ -
33	Planning and Zoning Grants	\$ -	\$ -	\$ -	\$ -	\$ -
34	Insurance Claims	\$ 1,000	\$ -	\$ -	\$ -	\$ -
35	"Other" Grant Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
36	Waitsfield Elem. School Solar	\$ 9,984	\$ 8,675	\$ 12,000	\$ 12,000	\$ -
37	Solar Array Credit Proceeds	\$ 12,691	\$ 9,600	\$ 9,000	\$ 9,000	\$ -
38	Section TOTAL	\$ 146,102	\$ 134,016	\$ 133,808	\$ 144,850	\$ 11,042
39	<u>Decentralized Wastewater</u>					
40	WW Loan Re-Payments	\$ 25,351	\$ 39,286	\$ 38,704	\$ 38,704	\$ -

Item	FY18 Actual	FY19 Actual	FY20 Budget	FY21 Proposed	Change (FY20 to FY21)
<i>Section TOTAL</i>	\$ 25,351	\$ 39,286	\$ 38,704	\$ 38,704	\$ -
TOTAL	\$ 1,839,314	\$ 1,885,031	\$ 1,971,058	\$ 2,083,385	\$ 112,327

Municipal Property Tax "Calculator"	
<i>FY21 Budget as Proposed</i>	\$ 2,083,385
<i>Non-property tax revenue</i>	\$ 380,295
<i>To Be Raised by Taxes (a)</i>	\$ 1,703,090
<i>Estimated Grand List (b)</i>	\$ 3,768,439
<i>Tax Rate "Formula"</i>	(a)/(b) = (c)
<i>FY21 Est. Municipal Property Tax Rate (c)</i>	\$ 0.4519
<i>FY21 Est. Local Agreement Rate* (d)</i>	\$ 0.0035
<i>FY21 Est. TOTAL Municipal Property Tax Rate (c+d)</i>	\$ 0.4554
<i>TOTAL +/- from FY20</i>	\$ 0.0211

<i>"Impact" for Residential Property Owners</i>				
Assessed Value	\$200,000	\$300,000	\$400,000	
FY20	\$ 869	\$ 1,303	\$ 1,737	
FY21	\$ 911	\$ 1,366	\$ 1,822	
+/- Annual	\$ 42	\$ 63	\$ 85	
+/- Monthly	\$ 4	\$ 5	\$ 7	

⁶⁴ *The local agreement rate is the amount needed to cover the education taxes lost from local property tax exemptions (the veteran's exemption, any non-residential exemptions, etc.). The rate is charged against the municipal grand list only.

FY21 AGENCY AND ORGANIZATION REQUESTS

As approved by voters.

FY21 1% "POOL":	\$ 20,629
TOTAL REQUESTS:	\$ 21,750
+/- (REQUESTS TO POOL):	\$ (1,121)

FY21 RECOMMEND:	\$ 20,500
TOTAL REQUEST:	\$ 21,750
+/- (REQUESTS TO REC.):	\$ 1,250

Agency/Organization	FY20 Approved	FY21 Request	\$ Change (+/-)	% Change (+/-)	FY21 TA Recommend	\$ Change (+/- from request)	% Change (+/- from request)	Notes
1 Circle	\$ 200	\$ 350	\$ 150	75%	\$ 350	\$ -	0%	
2 Central VT Adult Basic Education	\$ 500	\$ 600	\$ 100	20%	\$ 600	\$ -	0%	
3 Capstone	\$ 150	\$ 150	\$ -	0%	\$ 150	\$ -	0%	Formerly CVTCA
4 Downstreet	\$ 500	\$ 500	\$ -	0%	\$ 500	\$ -	0%	
5 Central VT Council on Aging	\$ 750	\$ 900	\$ 150	20%	\$ 900	\$ -	0%	
6 Central VT Economic Develop. Corp.	\$ 450	\$ 450	\$ -	0%	\$ 450	\$ -	0%	
7 Central VT Home Health & Hospice	\$ 1,800	\$ 4,500	\$ 2,700	150%	\$ 3,100	\$ (1,400.00)	-31%	Still substantial increase, reduced award enables \$ for other new orgs.
8 Everbody Wins!	\$ 500	\$ 500	\$ -	0%	\$ 500	\$ -	0%	
9 Family Center of Washington County	\$ 500	\$ 500	\$ -	0%	\$ 500	\$ -	0%	
10 Good Beginnings of Central VT	\$ 300	\$ 300	\$ -	0%	\$ 300	\$ -	0%	
11 Green Up Vermont	\$ 50	\$ 100	\$ 50	100%	\$ 100	\$ -	0%	
12 Home Share Now, Inc.	\$ 400	\$ -	\$ (400)	-100%	\$ -	\$ -	0%	
13 Mad River Valley Health Center	\$ 2,000	\$ 1,000	\$ (1,000)	-50%	\$ 1,000	\$ -	0%	
14 Mad River Valley Seniors	\$ 7,000	\$ 7,000	\$ -	0%	\$ 7,000	\$ -	0%	
15 People's Health and Wellness	\$ 250	\$ 500	\$ 250	100%	\$ 500	\$ -	0%	
16 Retired Senior Volunteer Program	\$ 150	\$ 150	\$ -	0%	\$ 150	\$ -	0%	
17 Sexual Assault Crisis Team	\$ 250	\$ 250	\$ -	0%	\$ 250	\$ -	0%	
18 Center for Independent Living	\$ 350	\$ 650	\$ 300	86%	\$ 450	\$ (200.00)	-31%	
19 Washington County Mental Health	\$ 1,600	\$ 1,600	\$ -	0%	\$ 1,600	\$ -	0%	
20 Washington County Youth Services	\$ 750	\$ 750	\$ -	0%	\$ 750	\$ -	0%	
21 Community Harvest of VT	\$ 200	\$ 300	\$ 100	50%	\$ 300	\$ -	0%	
22 VT Family Network [NEW]	\$ -	\$ 250	\$ 250	n/a	\$ 250	\$ -	0%	
23 VABVI [NEW]	\$ -	\$ 250	\$ 250	n/a	\$ 250	\$ -	0%	VT Association for the Blind and Visually Impaired
24 CVDART [NEW]	\$ -	\$ 200	\$ 200	n/a	\$ 200	\$ -	0%	Central VT Disaster Animal Response Team
25 WNRCD [NEW]	\$ -	\$ 600	\$ 600	n/a	\$ 350	\$ (250.00)	-42%	New request; late. Winooski Natural Resources Conservation District.
26 TOTAL	\$ 18,650	\$ 22,350	\$ 3,700	20%	\$ 20,500	\$ (1,850)	-8%	
27					<i>From FY20</i>	\$ 1,850	10%	

28 *Northern VT RC&D Council removed (3+ years without a request).

**Rekoverie Alliance removed for variety of factors (geography, for example). Never requested FY20 funds (hence the \$200 difference between the FY20 budget and this sheet).

Town of Waitsfield Capital Improvement Program and Budget - FY21 Expenditure Summary

As approved by voters.

<u>Project/Equipment</u>	<u>Department</u>	<u>Description</u>	<u>FY21 GF Transfer</u>	<u>Reserve Funds</u>	<u>Grants</u>	<u>Other</u>	<u>FY21 CIP Total</u>	
1	Paving Reserves	Road	Transfer to reserves (GF & staircase funds).	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
2	Paving Loans	Road	Debt service payments.	\$ 67,880	\$ -	\$ -	\$ -	\$ 67,880
3	Bridge/Culvert Reserves	Road	Transfer to reserves	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
4	E. Warren Road Culvert	Road	Replace; assumes State grant (20% match)	\$ -	\$ 25,000	\$ 125,000	\$ -	\$ 150,000
5	MRGP Permit Compliance	Road	Compliance plan and grant matches.	\$ 2,000	\$ -	\$ -	\$ -	\$ 2,000
6	Truck Reserves	Road	Transfer to reserves.	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
7	Heavy Equip. Reserves	Road	Transfer to reserves.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
8	Int'l Single Axle Dump	Road	Replace dump truck.	\$ 128,000	\$ -	\$ -	\$ -	\$ 128,000
9	5-Year Paving Plan	Road	Funds for professional paving plan.	\$ 6,000	\$ -	\$ -	\$ -	\$ 6,000
10	Fire Building/Equip. Res.	Fire	Transfer to reserves.	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500
11	Fire Pumper	Fire	Final payment of pumper loan.	\$ 23,805	\$ -	\$ -	\$ -	\$ 23,805
12	Fire Truck Reserve	Fire	Transfer to reserves.	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
13	SCBA Replacement	Fire	Final payment of SCBA loan.	\$ 9,189	\$ -	\$ -	\$ -	\$ 9,189
14	Lareau Swim Hole Reserve	General	Transfer to reserves.	\$ 500	\$ -	\$ -	\$ -	\$ 500
15	Sidewalk/Path Reserve	General	Transfer to reserves.	\$ 500	\$ 92,500	\$ 276,102	\$ -	\$ 369,102
16	Covered Bridge Repair	General	Transfer to reserves.	\$ 500	\$ -	\$ -	\$ -	\$ 500
17								
18	<u>FY21 CIP (GF)</u>	<u>Department/Area</u>	GLOSSARY OF TERMS					
19	\$ 203,880	Road Department	<p>GF Transfer - The bulk of funding for the capital program and budget is from transfers from the General Fund. The transfers may fund direct purchase or project costs, debt service payments (loans for example), or reserves.</p> <p>Reserve Funds - Funds that sit in reserve for a specific purpose or project. The primary funding source for the reserves is a transfer from the General Fund.</p> <p>Grants - Funds provided by grants for a specific purpose or project. Grant funds shown here have been awarded or are in the process of being awarded.</p> <p>Other - revenue or funds received or made available from a source other than the three listed above. The proposed staircase paving funds are shown in this category.</p>					
20	\$ 107,000	Road Department Reserve Transfers						
21	\$ 32,994	Fire Department						
22	\$ 32,500	Fire Department Reserve Transfers						
23	\$ 1,500	General - Reserve Transfers						
24	\$ -	General - Project specific						
25								
26	\$ 377,874	TOTAL General Fund Transfer/Expense						
27	\$ 896,476	TOTAL FY21 CIP						
28								

**TOWN OF WAITSFIELD CAPITAL BUDGET AND PROGRAM
FY21-FY25**

<i>As approved by voters.</i>								
	<u>Project/Item</u>	<u>Total cost (est.)</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	
1	<i>Roads, Bridges, Culverts</i>							
2	Transfer to Reserves for Paving (annual)	Annual	\$ 100,000	\$ 155,000	\$ 175,000	\$ 187,500	\$ 200,000	
3	Re-payment for paving loans (three fiscal years)		\$ 67,880	\$ 18,698	\$ -	\$ -	\$ -	
4	Pave East Warren Road (Phase 1/FY22; Phase 2 FY23)	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	
5	<i>Paving Reserves</i>		\$ -	\$ 300,000	\$ 225,000	\$ -	\$ -	
6	<i>Paving Grants</i>		\$ -	\$ 175,000	\$ -	\$ -	\$ -	
7	Pave North Fayston Road	\$ 145,000	\$ -	\$ -	\$ -	\$ 145,000	\$ -	
8	Bridge Street Pavement/Stormwater Repairs (FY20)	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	
9	North Road (finish paving)	\$ 190,000	\$ -	\$ -	\$ -	\$ -	\$ 190,000	
10	Pave Joslin Hill Road (FY26 w/ Class 2 grant)	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	
11	Transfer to Bridge and Culvert reserves (annual)	Annual	\$ -	\$ -	\$ -	\$ -	\$ -	
12	<i>General transfer to reserve</i>		\$ 1,000	\$ 12,500	\$ 15,000	\$ 35,000	\$ 35,000	
13	<i>East Warren Road culvert replacement</i>	\$125,000	\$ -	\$ -	\$ -	\$ -	\$ -	
14	<i>Bridge and culvert reserves</i>		\$ 25,000	\$ -	\$ -	\$ -	\$ -	
15	<i>Structures Grant</i>		\$ 125,000	\$ -	\$ -	\$ -	\$ -	
16	<i>North Road culvert replacement</i>		\$ -	\$ -	\$ -	\$ 25,000	\$ 20,000	
17	<i>Common Road culvert replacement</i>		\$ -	\$ 5,000	\$ 25,000	\$ 50,000	\$ -	
18	Pine Brook Covered Bridge Deck Replacement		\$ -	\$ -	\$ 15,000	\$ -	\$ -	
19	Joslin Hill Road Reconstruction (FY26)	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	
20	MRGP - priority compliance projects	Annual	\$ 2,000	\$ 10,000	\$ 10,000	\$ 12,500	\$ 12,500	
21	Sub-total		\$ 320,880	\$ 676,198	\$ 465,000	\$ 455,000	\$ 457,500	
22	<i>Highway Equipment/Vehicles/Buildings</i>							
23	Transfer to Highway Truck Reserves	Annual	\$ 1,000	\$ 60,000	\$ 65,000	\$ 65,000	\$ 65,000	
24	Transfer to Heavy Equipment Reserves	Annual	\$ 5,000	\$ 30,000	\$ 10,000	\$ 35,000	\$ 35,000	
25	Backhoe (replacement)	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	
26	<i>Heavy Equipment Reserves</i>		\$ -	\$ 125,000	\$ -	\$ -	\$ -	
27	<i>FY Appropriation</i>		\$ -	\$ -	\$ -	\$ -	\$ -	
28	Vibratory Plate Compactor	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ -	\$ -	
29	Leaf and Culvert Blower (for tractor)	\$ 5,500	\$ -	\$ 5,500	\$ -	\$ -	\$ -	
30	Grader	\$ 275,000	\$ -	\$ -	\$ 62,000	\$ 62,000	\$ 62,000	
31	<i>Heavy Equipment Reserves</i>		\$ -	\$ -	\$ -	\$ -	\$ -	
32	<i>FY Appropriation</i>		\$ -	\$ -	\$ -	\$ -	\$ -	
33	2016 GMC Pick-up Truck	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	
34	<i>Truck Reserves</i>		\$ -	\$ 40,000	\$ -	\$ -	\$ -	
35	<i>FY Appropriation</i>		\$ -	\$ -	\$ -	\$ -	\$ -	
36	International Single Axle Dump Truck	\$ 130,000	\$ -	\$ -	\$ -	\$ -	\$ -	
37	<i>Truck Reserves</i>		\$ -	\$ -	\$ -	\$ -	\$ -	
38	<i>FY Appropriation</i>		\$ 128,000	\$ -	\$ -	\$ -	\$ -	
39	2015 Tandem Dump Truck	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	

40				\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	
41				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
42		Paved Road Plan (5-Year)	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	
43		Highway Garage	\$ 1,250,000	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	
44		Salt/sand shed	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
45		Chipper	\$ 31,000	\$ -	\$ -	\$ 31,000	\$ -	\$ -	\$ -	
46		Sub-total		\$ 140,000	\$ 275,500	\$ 168,000	\$ 312,000	\$ 162,000		
47	Fire Building									
48		Transfer to Building and Equipment Reserves	Annual	\$ 7,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	
49		Sub-total		\$ 7,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	
50	Fire Equipment/Vehicles									
51		Pumper (loan repayment)	\$ 295,000	\$ 23,805	\$ -	\$ -	\$ -	\$ -	\$ -	
52		Transfer to Fire Truck Reserves (annual)	Annual	\$ 25,000	\$ 47,500	\$ 45,000	\$ 32,500	\$ 25,000	\$ 25,000	
53		SCBA Replacement (re-payment of loan)		\$ 9,189	\$ -	\$ -	\$ -	\$ -	\$ -	
54		Van (replacement; 60% Town-40% Fayston)	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
55		Fire Truck Reserves		\$ -	\$ -	\$ 105,000	\$ -	\$ -	\$ -	
56		FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
57		Tanker		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58		Engine #4		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
59		Pick-up Truck	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
60		Sub-total		\$ 57,994	\$ 47,500	\$ 150,000	\$ 32,500	\$ 25,000		
61	Park Facilities									
62		Town Pond		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
63		Transfer to Lareau Swim Hole/Park Reserve	Annual	\$ 500	\$ 7,500	\$ 5,000	\$ 7,500	\$ 5,000	\$ 5,000	
64		Sub-total		\$ 500	\$ 7,500	\$ 5,000	\$ 7,500	\$ 5,000	\$ 5,000	
65	Paths and Walks									
66		Village West Sidewalk (construction + local match)	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
67		Local Expenses (match, add-ons, easement costs)		\$ 92,500	\$ -	\$ -	\$ -	\$ -	\$ -	
68		Grant Funds		\$ 276,102	\$ -	\$ -	\$ -	\$ -	\$ -	
69		Sidewalk Loan Re-Payment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
70		Transfer to Sidewalk and Path Reserve	Annual	\$ 500	\$ 5,000	\$ 3,000	\$ 5,000	\$ 5,000	\$ 5,000	
71		Sub-total		\$ 369,102	\$ 5,000	\$ 3,000	\$ 5,000	\$ 5,000	\$ 5,000	
72	Conservation and Historic									
73		Transfer to Covered Bridge Repair Reserves	Annual	\$ 500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	
74		Sub-total		\$ 500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	
75										
76	TOTAL FY21 CIP EXPENDITURES			\$ 896,476	\$ 1,031,698	\$ 811,000	\$ 832,000	\$ 674,500		
77										
78	FY21 CIP FUNDING SOURCES									
79		General Fund Transfers to Capital Reserves	\$ 141,000	\$ 342,500	\$ 363,000	\$ 412,500	\$ 390,000			
80		Capital Reserves (expenditures of; see FY summary for more detail)	\$ 92,500	\$ 165,000	\$ 46,000	\$ 345,000	\$ 190,000			
81		Direct FY Appropriations	\$ 236,874	\$ 44,198	\$ 72,000	\$ 74,500	\$ 74,500			
82		TOTAL GF TRANSFER	\$ 377,874	\$ 386,698	\$ 435,000	\$ 487,000	\$ 464,500			

Capital or Capital-Related Reserves

As approved by voters.

Reserve [1]	Department/Area	\$ as of 11/30/19	FY20 Use	FY20 Approved Transfers	FY21 transfer to reserves	Proposed FY21 use	FY21 Balance
Equip. Reserve - Highway Trucks [2]	Road	\$ 56	\$ -	\$ 32,500	\$ 1,000	\$ -	\$ 33,556
Equip. Reserve - Heavy Hwy Equip.	Road	\$ 105,883	\$ 6,500	\$ 20,000	\$ 5,000	\$ -	\$ 124,383
Paving [3]	Road	\$ 60,061	\$ 25,000	\$ 75,000	\$ 100,000	\$ -	\$ 210,061
Culvert/Bridge Replacement [4]	Road	\$ 32,379	\$ -	\$ 7,500	\$ 1,000	\$ 25,000	\$ 15,879
Covered Bridge	Road	\$ 5,012	\$ -	\$ -	\$ 500	\$ -	\$ 5,512
Equip/Truck Reserve - Fire Dept. [5]	Fire	\$ (1)	\$ -	\$ 17,500	\$ 25,000	\$ -	\$ 42,499
Fire Dept. Building and Equip.	Fire	\$ 14,492	\$ -	\$ 7,500	\$ 7,500	\$ -	\$ 29,492
Transportation Path Reserve [6]	General	\$ 63,944	\$ -	\$ 30,000	\$ 500	\$ 92,500	\$ 1,944
Restroom/Recreation/Conservation	General	\$ 19,437	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 39,437
Lareau Park Reserve	General	\$ 5,480	\$ -	\$ -	\$ 500	\$ -	\$ 5,980
Energy Projects	General	\$ 8,875	\$ -	\$ -	\$ -	\$ -	\$ 8,875
Church Clock	General	\$ 1,909	\$ -	\$ -	\$ -	\$ -	\$ 1,909
Street Trees	General	\$ 3,486	\$ -	\$ -	\$ -	\$ -	\$ 3,486
	TOTALS	\$ 321,012	\$ 31,500	\$ 200,000	\$ 151,000	\$ -	\$ 523,012

NOTES:

[1] Not all reserves shown.

[2] The need to replace trucks outpaces the ability to build reserves. A slight FY21 transfer reflects the need to directly fund \$128,000+ for a truck in FY21.

[3] Paving Funds will be built over time to ensure a pavement overlay program can begin no later than FY26.

[4] The proposed FY21 use is for a Town Highway Structures (State) grant match. Grant funds shown are *PROJECTED*, not awarded.

[5] The pumper truck's purchase was an FY18 expense, and nearly all of the reserve funds were applied to cover Waitsfield's share.

[6] Construction is scheduled to begin towards the end of FY20, continue into FY21. The Town has its projected local match and some contingency.

*General" = recreation, conservation, church clock, energy, etc.

Town of Waitsfield Capital Improvement Program and Budget - FY22 Expenditure Summary

As approved by voters.

	<u>Project/Equipment</u>	<u>Department</u>	<u>Description</u>	<u>FY22 GF Transfer</u>	<u>Reserve Funds</u>	<u>Grants</u>	<u>Other</u>	<u>FY22 CIP Total</u>
1	Paving Reserves	Road	Transfer to reserves.	\$ 155,000	\$ -	\$ -	\$ -	\$ 155,000
2	Paving Loans	Road	Final payment towards paving debt.	\$ 18,698	\$ -	\$ -	\$ -	\$ 18,698
3	Paving East Warren Rd.	Road	Phase 1 paving (2/3 to 3/4).	\$ -	\$ 300,000	\$ 175,000	\$ -	\$ 475,000
4	Bridge/Culvert Reserves	Road	Transfer to reserves.	\$ 12,500	\$ -	\$ -	\$ -	\$ 12,500
5	Common Road Culvert	Road	Transfer to reserves (bridge/culvert).	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
6	MRGP Permit Compliance	Road	Grant matches and small projects.	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
7	Truck Reserves	Road	Transfer to reserves.	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000
8	Heavy Equip. Reserves	Road	Transfer to reserves; all FY22 \$ for grader.	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
9	Backhoe	Road	Purchase of equipment.	\$ -	\$ 125,000	\$ -	\$ -	\$ 125,000
10	Vibratory Plate Compactor	Road	Purchase of plate compactor.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
11	Leaf and Culvert Blower.	Road	Purchase of mounted leaf & culvert blower.	\$ 5,500	\$ -	\$ -	\$ -	\$ 5,500
12	GMC Pick-Up Truck	Road	Purchase of truck.	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000
13	Feasibility Study/Site Plan	Road	Garage replacement study, site plan.	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
14	Fire Building/Equip. Res.	Fire	Transfer to reserves.	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
15	Fire Truck Reserve	Fire	Transfer to reserves.	\$ 47,500	\$ -	\$ -	\$ -	\$ 47,500
16	Lareau Swim Hole	General	Transfer to reserves.	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500
17	Sidewalk/Path Reserve	General	Transfer to reserves.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
18	Covered Bridge Repair	General	Transfer to reserves.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
19								
20	<u>FY22 (GF)</u>	<u>Department/Area</u>		<u>GLOSSARY OF TERMS</u>				
21	\$ 49,198	Road Department		<p>GF Transfer - The bulk of funding for the capital program and budget is from transfers from the General Fund. The transfers may fund direct purchase or project costs, debt service payments (loans for example), or reserves.</p> <p>Reserve Funds - Funds that sit in reserve for a specific purpose or project. The primary funding source for the reserves is a transfer from the General Fund.</p> <p>Grants - Funds provided by grants for a specific purpose or project. Grant funds shown here have been awarded or are in the process of being awarded.</p> <p>Other - revenue or funds received or made available from a source other than the three listed above. The proposed staircase paving funds are shown in this category.</p>				
22	\$ 262,500	Road Department Reserve Transfers						
23	\$ -	Fire Department						
24	\$ 62,500	Fire Department Reserve Transfers						
25	\$ 17,500	General - Reserve Transfers						
26	\$ -	General - Project specific						
27								
28	\$ 391,698	TOTAL General Fund Transfer/Expense						
29	\$ 1,031,698	TOTAL FY22 CIP						
30								

Town of Waitsfield Capital Improvement Program and Budget - FY23 Expenditure Summary

As approved by voters.

	<u>Project/Equipment</u>	<u>Department</u>	<u>Description</u>	<u>FY23 GF Transfer</u>	<u>Reserve Funds</u>	<u>Grants</u>	<u>Other</u>	<u>FY23 CIP Total</u>
1	Paving Reserves	Road	Transfer to reserves.	\$ 175,000	\$ -	\$ -	\$ -	\$ 175,000
2	Paving East Warren Rd	Road	Phase 2 paving (remainder).	\$ -	\$ 225,000	\$ -	\$ -	\$ 225,000
3	Bridge/Culvert Reserves	Road	General transfer to reserves.	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
4	Common Road Culvert	Road	Transfer to reserves (bridge/culvert).	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
5	Pine Brook Covered Br.	Road	Re-decking; paid from covered bridge res.	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000
6	MRGP Permit Compliance	Road	Grant matches and small projects.	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
7	Truck Reserves	Road	Transfer to reserves.	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000
8	Heavy Equip. Reserves	Road	Transfer to reserves.	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
9	Grader replacement	Road	Loan payment (year 1 of 5).	\$ 62,000	\$ -	\$ -	\$ -	\$ 62,000
10	Chipper	Road	Replace equipment.	\$ -	\$ 31,000	\$ -	\$ -	\$ 31,000
11	Fire Building/Equip. Res.	Fire	Transfer to reserves.	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
12	Fire Truck Reserve	Fire	Transfer to reserves.	\$ 45,000	\$ -	\$ -	\$ -	\$ 45,000
13	Utility Van	Fire	Replace; WF's share (60% of \$175,000).	\$ -	\$ 105,000	\$ -	\$ -	\$ 105,000
13	Lareau Swim Hole	General	Transfer to reserves.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
14	Sidewalk/Path Reserve	General	Transfer to reserves.	\$ 3,000	\$ -	\$ -	\$ -	\$ 3,000
15	Covered Bridge Repair	General	Transfer to reserves.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000

	<u>FY23 CIP (GF)</u>	<u>Department/Area</u>	<u>GLOSSARY OF TERMS</u>
18	\$ 72,000	Road Department	<p>GF Transfer - The bulk of funding for the capital program and budget is from transfers from the General Fund. The transfers may fund direct purchase or project costs, debt service payments (loans for example), or reserves.</p> <p>Reserve Funds - Funds that sit in reserve for a specific purpose or project. The primary funding source for the reserves is a transfer from the General Fund.</p> <p>Grants - Funds provided by grants for a specific purpose or project. Grant funds shown here have been awarded or are in the process of being awarded.</p> <p>Other - revenue or funds received or made available from a source other than the three listed above. The proposed staircase paving funds are shown in this category.</p>
19	\$ 290,000	Road Department Reserve Transfers	
20	\$ -	Fire Department	
21	\$ 60,000	Fire Department Reserve Transfers	
22	\$ 13,000	General - Reserve Transfers	
23	\$ -	General - Project specific	
24			
25	\$ 435,000	TOTAL General Fund Transfer/Expense	
26	\$ 811,000	TOTAL FY23 CIP	
27			

Town of Waitsfield Capital Improvement Program and Budget - FY24 Expenditure Summary

As approved by voters.

	<u>Project/Equipment</u>	<u>Department</u>	<u>Description</u>	<u>FY24 GF Transfer</u>	<u>Reserve Funds</u>	<u>Grants</u>	<u>Other</u>	<u>FY24 CIP Total</u>
1	Paving Reserves	Road	Transfer to reserves.	\$ 187,500	\$ -	\$ -	\$ -	\$ 187,500
2	North Fayston Road	Road	Paving 0.7 mile section.	\$ -	\$ 145,000	\$ -	\$ -	\$ 145,000
3	Bridge/Culvert Reserves	Road	Transfer to reserves.	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000
4	North Road Culvert	Road	Transfer to reserves.	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
5	Common Road Culvert	Road	Replacement of culvert.	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
6	MRGP Permit Compliance	Road	Grant matches and small projects.	\$ 12,500	\$ -	\$ -	\$ -	\$ 12,500
7	Truck Reserves	Road	Transfer to reserves.	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000
8	Heavy Equip. Reserves	Road	Transfer to reserves.	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000
9	Grader	Road	Loan payment (year 2 of 5).	\$ 62,000	\$ -	\$ -	\$ -	\$ 62,000
10	2015 Tandem Dump Truck	Road	Replacement of truck.	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
11	Fire Building/Equip. Res.	Fire	Transfer to reserves.	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
12	Fire Truck Reserve	Fire	Transfer to reserves.	\$ 32,500	\$ -	\$ -	\$ -	\$ 32,500
13	Lareau Swim Hole	General	Transfer to reserves.	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500
14	Sidewalk/Path Reserve	General	Transfer to reserves.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
15	Covered Bridge Repair	General	Transfer to reserves.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
16								
17	<u>FY24 CIP (GF)</u>	<u>Department/Area</u>						
18	\$ 74,500	Road Department						
19	\$ 347,500	Road Department Reserve Transfers						
20	\$ -	Fire Department						
21	\$ 47,500	Fire Department Reserve Transfers						
22	\$ 17,500	General - Reserve Transfers						
23	\$ -	General - Project specific						
24								
25	\$ 487,000	TOTAL General Fund Transfer/Expense						
26	\$ 832,000	TOTAL FY24 CIP						
27								

GLOSSARY OF TERMS

GF Transfer - The bulk of funding for the capital program and budget is from transfers from the General Fund. The transfers may fund direct purchase or project costs, debt service payments (loans for example), or reserves.

Reserve Funds - Funds that sit in reserve for a specific purpose or project. The primary funding source for the reserves is a transfer from the General Fund.

Grants - Funds provided by grants for a specific purpose or project. Grant funds shown here have been awarded or are in the process of being awarded.

Other - revenue or funds received or made available from a source other than the three listed above. The proposed staircase paving funds are shown in this category.

Town of Waitsfield Capital Improvement Program and Budget - FY25 Expenditure Summary

As approved by voters.

	<u>Project/Equipment</u>	<u>Department</u>	<u>Description</u>	<u>FY25 GF Transfer</u>	<u>Reserve Funds</u>	<u>Grants</u>	<u>Other</u>	<u>FY25 CIP Total</u>	
1	Paving Reserves	Road	Transfer to reserves.	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	
2	North Road Paving.	Road	Complete remaining section.	\$ -	\$ 190,000	\$ -	\$ -	\$ 190,000	
3	Bridge/Culvert Reserves	Road	Transfer to reserves.	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	
4	North Road Culvert	Road	Transfer to reserves	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000	
5	MRGP Permit Compliance	Road	Grant matches and small projects.	\$ 12,500	\$ -	\$ -	\$ -	\$ 12,500	
6	Truck Reserves	Road	Transfer to reserves.	\$ 65,000	\$ -	\$ -	\$ -	\$ 65,000	
7	Heavy Equip. Reserves	Road	Transfer to reserves.	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000	
8	Grader	Road	Loan payment (year 3 of 5).	\$ 62,000	\$ -	\$ -	\$ -	\$ 62,000	
9	Fire Building/Equip. Res.	Fire	Transfer to reserves.	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	
10	Fire Truck Reserve	Fire	Transfer to reserves.	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	
11	Lareau Swim Hole	General	Transfer to reserves.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	
12	Sidewalk/Path Reserve	General	Transfer to reserves.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	
13	Covered Bridge Repair	General	Transfer to reserves.	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	
14									
15	<u>FY25 CIP (GF)</u>			<u>Department/Area</u>					<u>GLOSSARY OF TERMS</u>
16	\$ 74,500	Road Department		<p>GF Transfer - The bulk of funding for the capital program and budget is from transfers from the General Fund. The transfers may fund direct purchase or project costs, debt service payments (loans for example), or reserves.</p> <p>Reserve Funds - Funds that sit in reserve for a specific purpose or project. The primary funding source for the reserves is a transfer from the General Fund.</p> <p>Grants - Funds provided by grants for a specific purpose or project. Grant funds shown here have been awarded or are in the process of being awarded.</p> <p>Other - revenue or funds received or made available from a source other than the three listed above. The proposed staircase paving funds are shown in this category.</p>					
17	\$ 355,000	Road Department Reserve Transfers							
18	\$ -	Fire Department							
19	\$ 40,000	Fire Department Reserve Transfers							
20	\$ 15,000	General - Reserve Transfers							
21	\$ -	General - Project specific							
22									
23	\$ 484,500	TOTAL General Fund Transfer/Expense							
24	\$ 674,500	TOTAL FY25 CIP							
25									